

Transamerica Variable Annuity Series X-Share

A 9-year surrender charge schedule with a premium enhancement

The Transamerica Variable Annuity Series X-Share offers a nine-year surrender charge schedule with a premium enhancement and the ability to customize your annuity with optional living and death benefits. Optional living and death benefits can give the opportunity to grow and protect your retirement income and transfer your assets to loved ones.

| Premium Enhancement: | Currently 5.5% for ages 0 – 59, 5.0% for ages 60 – 69, 4.0% for ages 70 – 79, and 2.0% for ages 80+. May vary from premium to premium. (See back for details.) | | | | | | | | | | | | | | | | | | | | | | |
|---|--|-----------------------------|----|----|----|----|----|----|----|----|---|----|---|----|----|----|----|----|----|----|----|----|----|
| Premium Amounts: | <p>Minimum Initial Premium: \$1,000 (Qualified), \$5,000 (Nonqualified).</p> <p>Minimum Subsequent Premiums: \$50</p> <p>Maximum Subsequent Premiums (per policy year after the first policy anniversary): Lesser of \$60,000 or IRS contribution limit (Qualified), \$25,000 (Nonqualified).</p> <p>Maximum Cumulative Premiums: \$1,000,000 (0 – 80), \$500,000 (Over age 80).</p> | | | | | | | | | | | | | | | | | | | | | | |
| Fees and Charges: | <p>Annual Fund Facilitation Fee: Up to a 0.30% annualized fee assessed daily as a percentage of certain investment options.</p> <p>Annual Service Charge: \$50 (Up to \$35 waived with net premiums paid or policy value of \$50,000 or more, up to \$50 waived with net premiums paid or policy value of \$250,000 or more). Service Charge will never be greater than 2% of policy value.</p> | | | | | | | | | | | | | | | | | | | | | | |
| Surrender Charge Schedule: | <table border="1"> <thead> <tr> <th>Years Since Premium Payment</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> </tr> </thead> <tbody> <tr> <td>Percentage of Premium Payment Withdrawn</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> <td>0%</td> </tr> </tbody> </table> | Years Since Premium Payment | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Percentage of Premium Payment Withdrawn | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% |
| Years Since Premium Payment | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | | | | | | | | | | | | | |
| Percentage of Premium Payment Withdrawn | 9% | 8% | 7% | 6% | 5% | 4% | 3% | 2% | 1% | 0% | | | | | | | | | | | | | |
| Death Benefit Options: | <p>Policy Value: Issue age: 0 – 89, M&E&A fee: 1.50%. Mortality & expense risk fee & administrative charge (M&E&A) is an annual fee assessed daily and is a percentage of the subaccount policy value.</p> <p>Return of Premium: Issue age: 0 – 85, M&E&A fee: 1.65%. M&E&A is an annual fee assessed daily and is a percentage of the subaccount policy value.</p> <p>Annual Step-Up: Issue age: 0 – 75, M&E&A fee: 1.85%. M&E&A is an annual fee assessed daily and is a percentage of the subaccount policy value.</p> | | | | | | | | | | | | | | | | | | | | | | |
| Additional Benefit Options: | <p>Additional Death DistributionSM (ADDSM): Issue age: 0 – 80. Additional fee of 0.25% of the policy value on each benefit anniversary.</p> <p>Additional Death Distribution⁺SM (ADD⁺SM): Issue age: 0 – 75. Additional fee of 0.55% of the policy value on each benefit anniversary.</p> | | | | | | | | | | | | | | | | | | | | | | |
| Living Benefit Options: | <p>Transamerica Income EdgeSM: Issue age: 0 – 85, Fee 1.25%.¹ Additional fee is deducted each benefit quarter in arrears as a percentage of the withdrawal base.</p> <p>Retirement Income Choice[®] 1.6: Issue age: 0 – 85.</p> <p>Designated Allocation Option Fees: Group A: 1.45%, Group B: 1.10%, Group C: 0.70%. Additional fee is deducted each benefit quarter in arrears as a percentage of the withdrawal base.</p> <p>Income EnhancementSM Option Additional Fee: Single: 0.30%, Joint: 0.50%.</p> <p>Death Benefit Option Additional Fee: Single: 0.40%, Joint: 0.35%.</p> <p>Retirement Income Max[®]: Issue age: 0 – 85², Fee: 1.25%. Additional fee is deducted each benefit quarter in arrears as a percentage of the withdrawal base.</p> <p>Guaranteed Principal SolutionSM: Issue age: 0 – 80, Fee: 1.25%. Additional fee is a percentage of the “principal back” total withdrawal base on each benefit anniversary.</p> | | | | | | | | | | | | | | | | | | | | | | |
| Investment Options: | A comprehensive lineup of investment options from some of the most recognized money managers in the industry. Investment option management fees vary. | | | | | | | | | | | | | | | | | | | | | | |

Some features may vary and may not be available in all states and firms. Conditions and restrictions may apply. See prospectus for details.

¹An annual fee of 1.25% of the withdrawal base will be deducted on a pro-rata basis from the Select and Flexible Options at the end of each living benefit quarter and only deducted from the Stable Account if the other options are exhausted. For New York only, once the Select and Flexible investment options are exhausted, no living benefit fee will be deducted

²Issue ages in New York are 58 – 85 for single life and 65 – 85 for joint life.

Annuities issued in all states except New York by Transamerica Life Insurance Company, Cedar Rapids, Iowa and in New York by Transamerica Financial Life Insurance Company, Harrison, New York. Annuities are underwritten and distributed by Transamerica Capital, Inc. References to Transamerica may pertain to one or all of these companies.

The withdrawal and growth percentages (if applicable) and living benefit fees may change and the amounts listed herein may not be the most current rates. The most current percentages and living benefit fees are disclosed in the applicable Rate Sheet Prospectus Supplement, which may be amended by us from time to time. Please contact our administrative office to determine whether the rates above have been amended. **You should not purchase this living benefit without first obtaining the applicable Rate Sheet Prospectus Supplement.**

This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact a financial professional.

Annuities may lose value and are not insured by the FDIC or any federal government agency. They are not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Withdrawal Options:

Withdrawal Amount Available Annually Without Surrender Charge: 10% of premium payments, less any prior withdrawals in the same policy year. Minimum withdrawal amount is \$500. Withdrawals from the fixed accounts may be subject to an excess interest adjustment.³

Systematic Payout: Monthly, quarterly, semi-annual, or annual withdrawals (\$50 minimum).

Nursing Care and Terminal Condition Withdrawals: After the policy issue date, you may withdraw all or part of the policy value if you or your spouse were to be confined to a hospital or nursing facility for 30 consecutive days, or diagnosed with a terminal condition with less than one year to live (a minimum withdrawal of \$1,000 applies). Not available in California and Connecticut.

Unemployment Waiver: Withdrawals from your policy under certain conditions due to termination, layoff, or other involuntary job loss. A \$5,000 minimum cash value is required at time of surrender. Not available in California, Connecticut, Florida, Montana, and New York.

³Adjustment due to a premature withdrawal or transfer from the fixed account. The adjustment may increase or decrease the amount of the withdrawal or transfer. The Stable Account offered under Transamerica Income Edge is not subject to Excess Interest Adjustments.

Firm Requirements:

Merrill Lynch and Morgan Stanley—Policy Value, Return of Premium, and Annual Step-Up: Issue age: 0 – 70.

State Requirements:

Income Enhancement is not available in California, Connecticut, and New York.

Before investing, consider a variable annuity's investment objectives, risks, charges, and expenses. Go to transamerica.com for a contract and fund prospectus containing this and other information. Please read carefully.

What is a variable annuity?

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes and contain underlying investment portfolios that are subject to market fluctuation, investment risk, and possible loss of principal.

Withdrawals

Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax if withdrawn before age 59½.

Living benefits

Because the living benefit fee is a percentage of the withdrawal base, the amount of the fee will fluctuate as the withdrawal base increases or decreases. In the event your policy value declines significantly, the fee amount could be a much higher percentage of your policy value.

Investment options may be limited.

On the maximum annuity commencement date, the living benefits terminate. By annuitizing the policy on the maximum annuity commencement date, you will have the option to receive lifetime payments that are no less than the withdrawals allowed by the living benefits. The maximum annuity commencement date is generally the annuitant's age 99.

Transamerica Income EdgeSM

The living benefit fee percentage may increase beginning with the first living benefit anniversary with an automatic step-up. The maximum benefit fee percentage is 0.75% higher than the initial living benefit fee percentage.

Retirement Income Choice[®] 1.6

The living benefit fee percentage may increase beginning with the fifth living benefit anniversary with an automatic step-up. The maximum living benefit fee percentage allowed is 0.75% higher than the initial living benefit fee percentage.

Retirement Income Max[®]

The living benefit fee percentage may increase beginning with the first living benefit anniversary with an automatic step-up. The maximum living benefit fee percentage is 0.75% higher than the initial living benefit fee percentage.

Guaranteed Principal SolutionSM

Because the living benefit fee is a percentage of the "principal back" total withdrawal base (TWB), the amount of the fee will fluctuate as the "principal back" TWB increases or decreases. In the event your policy value declines significantly, the fee amount could be a much higher percentage of your policy value.

In order to access the guaranteed minimum accumulation of the living benefit, the benefit must be held for ten benefit years.

Premium enhancement

The percentage credited is determined by annuitant's age at the time the premium is paid. The premium enhancement may be forfeited under certain circumstances. Please see prospectus for details. Premium enhancements are treated as earnings for distribution purposes and will be subject to market risk when allocated to the variable subaccounts. The overall expenses for this policy may be higher and the surrender charge period is longer than a policy that does not pay a premium enhancement.

Over time, the value of the premium enhancement could be more than offset by the higher charges. The premium enhancement is not intended to reimburse surrender charges on an annuity replacement nor applied if a policy is canceled in the free look period. Receiving a premium enhancement may reduce the rate of return and may exceed the value of benefits over time, and eventually result in slightly lower policy values for this policy beginning in a later policy year (e.g., 14 – 17 policy years after issue based on 5.5% premium enhancement) than a comparable annuity with fixed and separate account components, but without the premium enhancement. The value for the premium

enhancement is affected by: premium enhancement percentage; allocation of premium payments; interest rate environment; separate account performance; policy withdrawals; and policy duration.

Risk

If you purchase a living benefit or a product that offers a living benefit, there are certain underlying investment options offered in your policy that use a volatility control strategy. Also, the *Retirement Income Choice[®] 1.6* and *Retirement Income Max[®]* living benefits will require your policy value to be allocated into designated investment options, some of which include a volatility control strategy. **In periods of high market volatility, volatility control strategies, could limit your participation in market gains; this may conflict with your investment objectives by limiting your ability to maximize potential growth of your policy value and, in turn, the value of any guaranteed benefit that is tied to investment performance.** Volatility control strategies are intended to help limit overall volatility and reduce the effects of significant market downturns during periods of high market volatility, providing policy owners with the opportunity for smoother performance and better risk-adjusted returns. **You pay fees associated with the living benefits which, in part, pay for protecting the living benefit base from investment losses. Since the living benefit base does not decrease as a result of investment losses, volatility control strategies might not provide meaningful additional benefit to you.** If you determine that underlying portfolios with volatility control strategies are not consistent with your investment objectives, there continues to be other investment options available under the living benefits that do not invest in portfolios that utilize volatility control strategies.

Additional information

All contract and living benefit guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Financial institutions that sell our products may have their own guidelines to determine suitability of our variable annuity policies and/or benefits. Some financial institutions may not sell all of our products, may have specific issue ages for our variable annuity policies, and may not have all living and death benefits available.

Same sex couples have the right to marry in all states. The parties to each marriage that is valid under the law of any state will be treated as a spouse as defined in this policy. Individuals in other arrangements, such as civil unions, registered domestic partnerships or other similar arrangements, that are not recognized as a valid marriage under relevant state law will not be treated as married or as spouses as defined in this policy for federal tax purposes. Please contact a qualified tax advisor prior to purchasing to discuss how exercising spousal continuation benefits under this contract or any living benefits may affect you. Please see the prospectus for more details.

Living and death benefits are referred to as riders in the contract.

All policies, benefits, and forms may vary by state, and may not be available in all states. ICC12 VA0513, NIC12 VA0513 (FL), NIC12 VA0513(NY), ICC12 RGMD80513, NIC12 RGMD80513, NIC12 RGMD80513 (NY), ICC12 RGMD50513, NIC12 RGMD50513, NIC12 RGMD50513 (NY), ICC12 RTP170513, RTP 17 0103, ICC12 RTP180513, RTP 18 0103, RGMB 37 0809, RGMB 38 0809, RGMB 37 0809 (IS)(FL), RGMB 38 0809 (IS) (FL), other versions also available, RGMB 37 0514R (IS)(NY), RGMB 37 0514R (AS)(NY), RGMB 37 0514R (IJ)(NY), RGMB 37 0514R (AJ)(NY), RGMB 37 1215 (AJ)(OR), RGMB 37 1215 (AS)(OR), RGMB 37 1215 (IJ)(OR), RGMB 37 1215 (IS)(OR), RGMB 38 1215 (AJ)(OR), RGMB 38 1215 (AS)(OR), RGMB 38 1215 (IJ)(OR), RGMB 38 1215 (IS)(OR), ICC12 RGMB410513 (IS), ICC12 RGMB410513(IJ), RGMB 41 0111 (IS)(FL), RGMB 41 0111 (IJ)(FL), RGMB 41 0514R (IS)(NY), RGMB 41 0514R (IJ)(NY), RGMB 4 0504, RGMB 4 0504 (FL), RGMB 8 0405, RGMB 4 1013R (OR), ICC16 RGMB510616(IS), ICC16 RGMB510616(IJ), NIC16 RGMB510616(IS)(FL), NIC16 RGMB510616(IJ)(FL), NIC16 RGMB510616(IS)(NY), NIC16 RGMB510616(IJ)(NY)