

# Transamerica Asset Allocation Intermediate Horizon

Class R TAARX | Class R4 TAAFX

as of 09/30/18

## Investment Objective

Seeks to achieve long-term returns from a combination of investment income and capital appreciation with slightly less than average volatility as compared to other balanced funds.

## Investment Manager

Transamerica Asset Management, Inc.



## Portfolio Managers

Christopher A. Staples, CFA  
Kane Cotton, CFA  
Sean Serrell, CFA

## Product Profile

Seeks to achieve long-term returns from a combination of investment income and capital appreciation with slightly less than average volatility as compared to other balanced funds.

- ➔ Typically targets a balanced allocation of approximately 50% equity funds and 50% fixed income funds.
- ➔ Provides diversified exposure to U.S. equities of various market capitalizations as well as foreign equities and fixed income.
- ➔ Offers a strategic approach to asset allocation.

## Fund Facts

Inception Date (R-R4)	05/19/17 - 09/11/00
Benchmark Index	S&P 500®, Bloomberg Barclays US Aggregate Bond Index, Transamerica Asset Allocation Intermediate Horizon Blended Benchmark
Morningstar Category	Allocation--50% to 70% Equity
Lipper Category	Mixed-Asset Target Allocation Moderate
Dividend Frequency	Quarterly

## Asset Allocation (%)

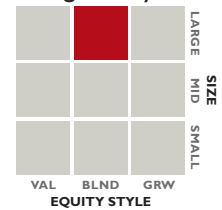
U.S. Fixed Income Funds	49.04
U.S. Equity Funds	40.30
International Equity Funds	10.51
Money Market Funds	0.19
Net Other Assets (Liabilities)	-0.04

U.S. allocations may include U.S. territories and possessions.

## Portfolio Characteristics

Net Assets	\$397.59 Million
Number of Holdings	12
Portfolio Turnover	26% (as of 10/31/2017)

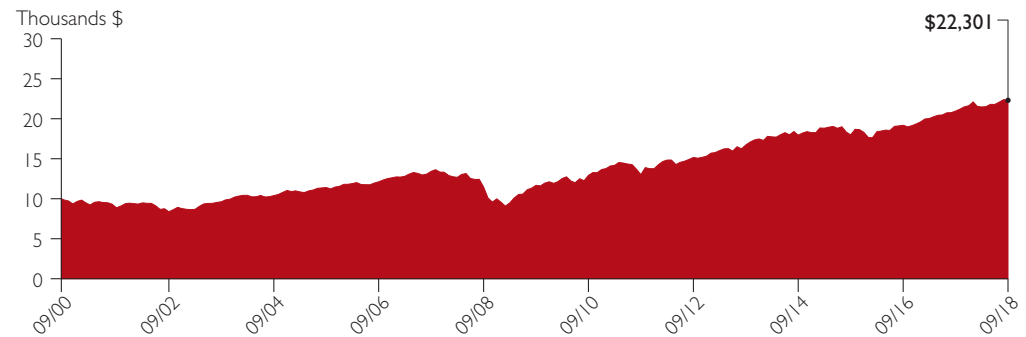
## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings

## Growth of a \$10,000 Investment

Class R4 without sales charge 09/11/00 to 09/30/18



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within three business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

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## Top 10 Holdings

Fund Name	Sub-Adviser	% of Holdings
Transamerica Intermediate Bond	Aegon USA Investment Management, LLC	23.59
Transamerica Large Growth	Jennison Associates LLC	14.27
Transamerica Large Value Opportunities	PineBridge Investments LLC	13.65
Transamerica Inflation-Protected Securities	BlackRock Financial Management, Inc.	11.15
Transamerica International Equity	Thompson, Siegel & Walmsley LLC	10.51
Transamerica High Quality Bond	Merganser Capital Management, LLC	8.04
Transamerica High Yield Bond	Aegon USA Investment Management, LLC	6.26
Transamerica Small Cap Growth	Ranger Investment Management, L.P.	3.35
Transamerica Mid Cap Growth	Quantum Capital Management	3.14
Transamerica Mid Cap Value Opportunities	Thompson, Siegel & Walmsley LLC	2.95
<b>Percentage of total portfolio</b>		<b>96.91</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

## Total Return Performance (%)

	3 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*	Inception*
Class R4 (at NAV)	2.37	3.12	6.41	7.43	5.92	6.88	4.54
S&P 500®	7.71	10.56	17.91	17.31	13.95	11.97	—
Bloomberg Barclays US Aggregate Bond Index	0.02	-1.60	-1.22	1.31	2.16	3.77	—
Transamerica Asset Allocation Intermediate Horizon Blended Benchmark	2.94	3.59	6.84	8.66	6.75	7.41	—

\*Average Annual Total Return

## Calendar Year Performance (%)

	2017	2016	2015	2014	2013	2012	2011
Class R4 (at NAV)	11.72	5.74	0.26	4.50	14.04	11.40	0.73
S&P 500®	21.83	11.96	1.38	13.69	32.39	16.00	2.11
Bloomberg Barclays US Aggregate Bond Index	3.54	2.65	0.55	5.97	-2.02	4.22	7.84
Transamerica Asset Allocation Intermediate Horizon Blended Benchmark	12.32	7.55	-0.15	6.26	13.43	11.03	2.76

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

The fund is newly organized. The fund acquired the assets and assumed the liabilities of four Transamerica Partners funds, including Transamerica Partners Institutional Intermediate Horizon and Transamerica Partners Institutional Short/Intermediate Horizon (the "predecessor fund"), on May 19, 2017, and the predecessor fund is the accounting and performance survivor of the reorganizations. This means that the predecessor fund's financial and performance history became the financial and performance history of the fund. In the reorganization of the predecessor fund, shareholders of the predecessor fund received Class R4 shares of the fund. The performance of Class R4 shares includes the performance of the predecessor fund prior to the reorganization, and has not been restated to reflect the estimated annual operating expenses of Class R4 shares. Please read the prospectus for more information.

Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. There are no sales charges for Class R4 shares. Class R shares are available only to eligible retirement plans.

The gross expense ratios for this fund are 1.16% and 0.92% for Class R and R4 shares, respectively. The net expense ratios for this fund are 1.14% and 0.89% for Class R and R4 shares, respectively. Contractual arrangements (if applicable) have been made with the fund's investment manager, Transamerica Asset Management, Inc. (TAM), through March 1, 2019.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager.

The S&P 500® Bloomberg Barclays US Aggregate Bond Index, and Transamerica Asset Allocation-Intermediate Horizon Blended Benchmark (38% Russell 3000® Index, 24% Bloomberg Barclays US Aggregate Bond Index, 12% MSCI World Index ex-U.S., 10% Bloomberg Barclays US Treasury Inflation-Protected Securities Index, 8% ICE BofAML 1-3 Year U.S. Treasury Index, 6% ICE BofAML High Yield Master II Index and 2% Citigroup 3-Month Treasury Bill Index) are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Asset allocation, like many investment strategies, offers no guarantee of positive returns, and mutual funds are subject to market risk, including loss of principal. Global/international stock funds and specialty/sector funds are subject to additional market risks. Fees associated with a fund-of-funds may be higher than with other funds. An investment in the fund is subject to the risks associated with the underlying funds including fixed income investing which is subject to credit risk, inflation risk, and interest rate risk. Investment in small- and medium-sized companies present additional risks such as increased volatility because their earnings are less predictable, their share price more volatile, and their securities less liquid than larger or more established companies.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.  
1801 California St. Suite 5200, Denver, CO 80202  
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