

# Transamerica Concentrated Growth

Class A TORAX | Class C TCCGX | Class I TOREX | Class TI TORQX

as of 03/31/18

## Investment Objective

The fund seeks to achieve long-term growth of capital.

## Sub-adviser

Torray LLC


**TORRAY LLC**

## Portfolio Manager

Nicholas C. Haffenreffer

## Product Profile

The fund's strategy is to invest in large capitalization companies with proven track records of increasing earnings on a consistent and sustainable basis

- ➔ Concentrated approach investing in 25 to 30 stocks
- ➔ Long-term orientation and a quality focus
- ➔ Sector weights are independent of benchmarks

## Risk Measures\*

**3 years**

Alpha	-3.87
Beta	0.87
Information Ratio	-1.48
R-Squared	88.80
Sharpe Ratio	0.68
Standard Deviation	10.18
Tracking Error	3.69

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class A shares at NAV for the 3-year period.

## Equity Statistics

Median Market Cap	\$60.91 (B)
Weighted Average Market Cap	\$142.00 (B)

B = Billions

## Fund Facts

Inception Date (A-C-I-TI)	03/01/14 - 03/01/14 - 12/31/10 - 03/17/17
Benchmark Index	Russell 1000® Growth Index
Morningstar Category	Large Growth
Lipper Category	Equity Income
Dividend Frequency	Annually

## Portfolio Characteristics

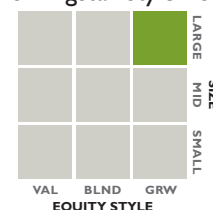
Net Assets	\$204.73 Million (all share classes)
Number of Holdings	29
Portfolio Turnover	15% (as of 10/31/2017)

## Asset Allocation (%)

U.S. Equity	81.78
International Equity	14.07
Net Other Assets (Liabilities)	4.15

U.S. allocations may include U.S. territories and possessions.

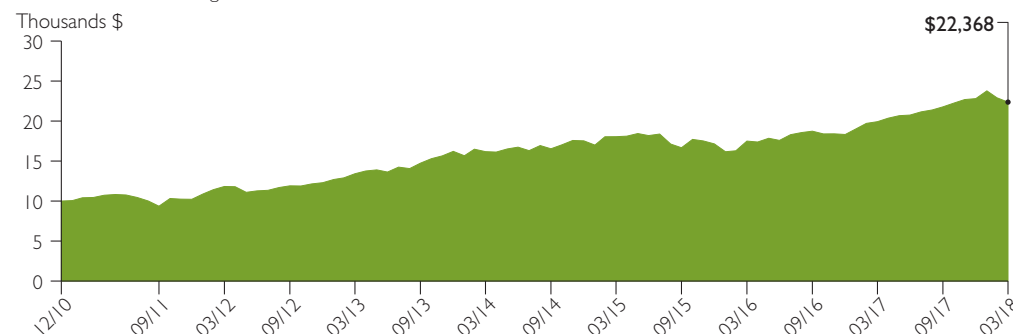
## Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings.

## Growth of a \$10,000 Investment

Class I without sales charge 12/31/10 to 03/31/18



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Class I shares do not have a sales charge and may only be purchased by institutional investors. Figures include reinvestment of capital gains and dividends, and are net of operating expenses. This chart is not intended to imply any future performance of the fund.

The Class I shares are using performance history from The Torray Resolute Fund which commenced operations December 31, 2010. Total Returns and Average Annual Returns are shown for Class A shares calculated from December 31, 2010, the commencement of the fund. There were no changes to the management team or the strategy from the predecessor fund to the successor fund.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

There are no sales charges on Class I. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be **waived** for certain investors.

**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark.

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## Top 10 Holdings

	% of Holdings
Charles Schwab Corp.	4.46
Visa, Inc., Class A	4.17
American Tower Corp., REIT	4.14
Fiserv, Inc.	4.11
Apple, Inc.	3.97
LKQ Corp.	3.77
Danaher Corp.	3.75
Verisk Analytics, Inc.	3.68
O'Reilly Automotive, Inc.	3.61
Adobe Systems, Inc.	3.58
<b>Percentage of total portfolio</b>	<b>39.24</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

## Total Return Performance (%)

	3 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr	Inception*
Class A (at NAV)	-1.96	-1.96	11.91	7.11	N/A	N/A	7.73
Class A (at POP)	-7.36	-7.36	5.73	5.10	N/A	N/A	6.25
Class I (at NAV)	-1.92	-1.92	12.27	7.42	10.76	N/A	11.75
Russell 1000® Growth Index	1.42	1.42	21.25	12.90	N/A	N/A	—

\*Average Annual Total Return

## Calendar Year Performance (%)

	2017	2016	2015	2014†	2013†	2012†	2011†
Class A (at NAV)	24.01	6.52	-2.27	8.12	31.84	20.28	2.23
Class I (at NAV)	24.47	6.86	-2.17	8.12	31.84	20.28	2.23
Russell 1000® Growth Index	30.21	7.08	5.67	13.05	33.48	15.26	2.64

†Synthetic Return. Class A shares commenced operations on March 1, 2014. The performance of the Class A shares prior to March 1, 2014 reflects the performance of the Class I share of the fund, restated to reflect fees and expenses of Class A shares, without the effect of any fee or expense limitations.

## Sector Weights (%)

Information Technology	34.43
Health Care	21.71
Consumer Discretionary	10.14
Financials	7.85
Industrials	7.14
Materials	5.47
Energy	4.97
Real Estate	4.14

Sector weights excludes net other assets (liabilities).

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge of 5.50%. Performance for other share classes will vary.

The gross expense ratios for this fund are 2.79%, 1.85%, 0.87%, and 1.01% for Class A, C, I, and TI shares, respectively. The net expense ratios for this fund are 1.20%, 1.85%, 0.87%, and 1.01% for Class A, C, I, and TI shares, respectively. Contractual arrangements (if applicable) have been made with the fund's investment manager, Transamerica Asset Management, Inc. (TAM), through March 1, 2019.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager.

The Russell 1000® Growth Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. Russell Investment Group is the source and owner of the trademarks, service marks, and copyrights related to the Russell indexes. Russell® is a trademark of Russell Investment Group.

Returns on growth stocks may not move in tandem with return on other categories of stocks or the market as a whole. Growth stocks may be particularly susceptible to larger price swings or to adverse developments. Growth stocks as a group may be out of favor and underperform the overall equity market for a long period of time, for example, while the market favors "value" stocks. The fund may be more concentrated than that of a more diversified fund, subjecting it to greater fluctuation and risk.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within three business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

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Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. and distributed by Transamerica Capital, Inc.  
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