Protection, Growth, and Income

Transamerica Secure Retirement Index™ Annuity
Fixed Index Annuity & Transamerica Income Plus™
Living Benefit

Transamerica Income Plus™ is an optional living benefit for fixed index annuities issued by Transamerica Life Insurance Company, Cedar Rapids, Iowa.

Annuities may lose value and are not insured by the FDIC or any federal government agency. They are not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

FIATSRIA0315
You deserve a retirement tool that helps you achieve the retirement you’ve worked for. But if you’re like most Americans, you’re concerned you aren’t fully prepared. To be financially independent on the first day of retirement, through the final day, you should consider the challenges ahead.

Reliability of Future Income
As the chart to the right shows, only a few retirees today have the benefit of a pension that guarantees a stream of income through retirement. Now more than ever, it’s up to you to create a reliable stream of income from money you have saved.1,2

Future Health Care Expenses
You also need to recognize the impact future health care costs will have on your retirement savings. To understand what health care will truly cost, you should consider increased premiums for health insurance and higher out-of-pocket costs such as deductibles and copayments.3

Investment Realities
Stocks, bonds, mutual funds, and annuities are part of many retirees’ retirement savings. As you can see in the chart to the right, finding the right balance of these asset classes is important for you to enjoy financial independence throughout your retirement.

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1 Social Security & Pensions, SmartMoney, October 2011.
Protection, Growth, and Income

Fortunately, there’s a retirement tool that can help. Transamerica Secure Retirement Index Annuity, a fixed index annuity, can help grow and protect your retirement assets on the way to and through retirement. And once you begin taking income, Transamerica Income Plus living benefit allows you to take a consistent stream of income that’s guaranteed for the rest of your life.

Interest Rate Crediting\(^5\)

Today, the income you can earn through traditional secure-dollar investments, such as certificates of deposits, bonds, and money market funds, will probably not be enough for you to retire on. It’s important to understand how changing interest rates can impact your retirement income.

<table>
<thead>
<tr>
<th>Rate</th>
<th>Description</th>
<th>Rate</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>0.28%</td>
<td>1-Year CD</td>
<td>0.09%</td>
<td>Money Market Accounts/Saving</td>
</tr>
<tr>
<td>0.87%</td>
<td>5-Year CD</td>
<td>1.11%</td>
<td>3-Year Multi-Year Guaranteed Annuities (MYGA)</td>
</tr>
<tr>
<td>1.62%</td>
<td>5-Year Treasury</td>
<td>2.14%</td>
<td>10-Year Treasury</td>
</tr>
</tbody>
</table>

Inflation

When planning for retirement, you need to consider the future costs of the niceties and necessities of life. Know that the price of everything you buy will go up, which will steadily decrease your purchasing power over time.

At a Conservative 2.1% Inflation Rate\(^6\)

Today will be worth

<table>
<thead>
<tr>
<th>Amount</th>
<th>In Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.81</td>
<td>10</td>
</tr>
<tr>
<td>$0.66</td>
<td>20</td>
</tr>
<tr>
<td>$0.54</td>
<td>30</td>
</tr>
</tbody>
</table>

But keep in mind, the inflation rate over the past 30 years has averaged 4.3%\(^7\).

All guarantees, including optional benefits, are backed by the claims-paying ability of Transamerica Life Insurance Company.

\(^5\) bankrate.com, federalreserve.gov, and annuityratewatch.com, as of March 10, 2015.
\(^7\) calculator.net/interest-calculator.html and calculator.net/inflation-calculator.html
The opportunity of growth and protection

**Transamerica Secure Retirement Index Annuity** works to protect your policy value and keep it from decreasing due to market downturns. It also gives you the ability to earn interest based, in part, on the performance of an index.

This hypothetical example does not guarantee or predict actual results.

In this example, the interest credited to the index account option is determined by an annual point-to-point crediting method by comparing the starting index value to the ending index value.

- If the ending index value is greater than the starting index value, your policy is credited interest.
- If the ending index value is lower, your policy receives no additional interest but your policy value remains protected.

Interest credited to an index account is credited at the end of the crediting period and is based on the change in the index value, the spread (the rate deducted from the percentage change in the index value), the participation rate, and the cap.

Choose among three index account options

**Transamerica Secure Retirement Index Annuity** gives you the choice of three index account options upon which your annuity may be credited interest. The index account options base the credited interest on these indices:

- **The S&P 500® Index** – The S&P 500 is a commonly recognized index made up of large-cap stocks and features 500 industry-leading companies designed to measure the U.S. economy and overall market (without dividends).

- **The MSCI EAFE Index** – The MSCI EAFE Index is designed to measure the equity performance of 21 developed markets outside of the U.S. and Canada (without dividends).

- **Transamerica® Multi-Asset Strategy Index 5** – The Transamerica Multi-Asset Strategy Index 5 is a rules-based, volatility-managed index that is designed to provide diversification. The index uses a five-year, spread-based crediting period and, in part, tracks the BofA Merrill Lynch Multi Asset Strategy Index™ – Total Return (the BofAML “MAST Index™”) which implements an objective and rules-based allocation model that seeks to take advantage of the low correlation between its four asset categories — global equities, commodities, treasuries, and foreign exchange/currency. The Transamerica Multi-Asset Strategy Index 5 uses target volatility control to suppress the effect of high market volatility on the value of the index. The volatility weighting is determined by comparing the volatility of the MAST Index™ to the target realized volatility of 5% annualized. It can help control the effects of market fluctuation, by potentially limiting losses in a down market that can result in higher index interest than other indexes without comparable managed volatility control features. However, it can also limit returns during up markets, potentially resulting in lower index interest than other indexes without comparable managed volatility control features.

A fixed account option is also available.
Options that can make a difference

Transamerica Secure Retirement Index Annuity provides you with additional options to help increase your retirement savings on your way to retirement, as well as early withdrawal options designed to help you account for the unexpected.

Begin with a boost
Make an impact on your policy with a premium enhancement to increase the amount of money you have working for you and your retirement from the very beginning.

Premium enhancements are based on the following surrender-charge schedules:
- 10-year surrender-charge schedule
- 8-year surrender-charge schedule
- 5-year surrender-charge schedule

Premium enhancement percentages may vary from premium to premium and may vary for subsequent premiums. The premium enhancement percentages are subject to change and will never be less than 0.25%. The premium enhancement percentages may vary in Connecticut. A recapTURE of the premium enhancement will generally apply for a withdrawal amount in excess of the surrender-charge free amount. Premium enhancement recapture charges are not allowed in Connecticut.

<table>
<thead>
<tr>
<th>Premium Enhancement Recapture Schedule:</th>
<th>Years Since Policy Date</th>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
<th>10</th>
</tr>
</thead>
<tbody>
<tr>
<td>10-Year Recapture Percentage</td>
<td></td>
<td>100%</td>
<td>90%</td>
<td>80%</td>
<td>70%</td>
<td>60%</td>
<td>50%</td>
<td>40%</td>
<td>30%</td>
<td>20%</td>
<td>10%</td>
</tr>
<tr>
<td>8-Year Recapture Percentage</td>
<td></td>
<td>100%</td>
<td>87.5%</td>
<td>75%</td>
<td>62.5%</td>
<td>50%</td>
<td>37.5%</td>
<td>25%</td>
<td>12.5%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>5-Year Recapture Percentage</td>
<td></td>
<td>100%</td>
<td>80%</td>
<td>60%</td>
<td>40%</td>
<td>20%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

Access when it matters
Since it is impossible to predict when your needs might change, we offer you access to your money prior to the end of the surrender-charge period with several flexible options.

10% free withdrawals
Withdraw up to 10% of your gross premium each year without incurring a surrender charge.*

<table>
<thead>
<tr>
<th>Surrender Charge Schedule:</th>
<th>Years Since Premium Payment Date</th>
<th>0-1</th>
<th>1-2</th>
<th>2-3</th>
<th>3-4</th>
<th>4-5</th>
<th>5-6</th>
<th>6-7</th>
<th>7-8</th>
<th>8-9</th>
<th>9-10</th>
<th>10+</th>
</tr>
</thead>
<tbody>
<tr>
<td>10-Year Surrender Charge Percentage</td>
<td></td>
<td>9%</td>
<td>9%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>5%</td>
<td>4%</td>
<td>3%</td>
<td>2%</td>
<td>1%</td>
<td>0%</td>
</tr>
<tr>
<td>8-Year Surrender Charge Percentage</td>
<td></td>
<td>8%</td>
<td>8%</td>
<td>7%</td>
<td>6%</td>
<td>5%</td>
<td>4%</td>
<td>3%</td>
<td>2%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
<tr>
<td>5-Year Surrender Charge Percentage</td>
<td></td>
<td>7%</td>
<td>7%</td>
<td>6%</td>
<td>5%</td>
<td>4%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
<td>0%</td>
</tr>
</tbody>
</table>

Required minimum distributions (RMDs)
Take surrender-free partial withdrawals to satisfy your RMDs if your annuity was purchased in connection with an individual retirement account (IRA).

Nursing care or terminal condition**
For times when it matters most, you may surrender or withdraw a portion of the policy value beginning in the first policy year if you are diagnosed with a terminal condition after the policy date without incurring a surrender charge.

Unemployment***
When the unexpected occurs and you (or your spouse) become unemployed, you may elect to surrender or withdraw a portion of your policy value without incurring a surrender charge.

*The surrender charge-free amount each policy year is equal to 10% of the total premium payments, less the total surrender charge-free amount or earnings previously withdrawn in the same policy year. A surrender charge will not be assessed against earnings withdrawn from your policy. Earnings are withdrawn first and count against the surrender-charge free amount.

**A terminal condition is a condition resulting from an accident or illness which, as determined by a physician, has reduced life expectancy to not more than 12 months. The withdrawal request and proof of eligibility must be provided to us no later than one year following the diagnosis of the terminal condition. Additionally, the minimum amount you may withdraw under this option is $1,000; or beginning in the first policy year, if you are confined in a nursing facility, you may withdraw a portion of your policy value subject to the following requirements: confinement must begin in the first policy year and confinement must be for a period of at least 30 consecutive days.

***In order to qualify, you (or your spouse) must have been employed full-time for at least two years prior to becoming unemployed, employed full-time on your policy date, and must have been unemployed for at least 60 consecutive days at the time of withdrawal. The minimum withdrawal under this waiver is $1,000.
The benefits of *Transamerica Income Plus*

*Transamerica Income Plus* is a living benefit that is designed to increase and protect your future income. And once you’re ready to begin taking withdrawals, it is guaranteed to be there for the rest of your life.

**More confidence**
Receive guaranteed lifetime income based on the following withdrawal amount percentages:

<table>
<thead>
<tr>
<th>Age</th>
<th>Withdrawal Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>0–49</td>
<td>0.00%</td>
</tr>
<tr>
<td>50–54</td>
<td>4.00%</td>
</tr>
<tr>
<td>55–59</td>
<td>4.50%</td>
</tr>
<tr>
<td>60–64</td>
<td>5.00%</td>
</tr>
<tr>
<td>65–69</td>
<td>5.50%</td>
</tr>
<tr>
<td>70–74</td>
<td>6.00%</td>
</tr>
<tr>
<td>75–79</td>
<td>6.50%</td>
</tr>
<tr>
<td>80–84</td>
<td>7.00%</td>
</tr>
<tr>
<td>85+</td>
<td>7.50%</td>
</tr>
</tbody>
</table>

For joint life, the withdrawal percentages are 0.50% less and are based on the attained age of the younger of the annuitant or annuitant’s spouse when withdrawals begin.

**More financial security**
Even in down markets, your withdrawal base may increase annually for up to 10 years.*

<table>
<thead>
<tr>
<th>Age</th>
<th>Growth Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>0–49</td>
<td>0.00%</td>
</tr>
<tr>
<td>50–54</td>
<td>4.00%</td>
</tr>
<tr>
<td>55–59</td>
<td>4.50%</td>
</tr>
<tr>
<td>60–64</td>
<td>5.00%</td>
</tr>
<tr>
<td>65–69</td>
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<tr>
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<td>85+</td>
<td>7.50%</td>
</tr>
</tbody>
</table>

For joint life, the growth rates are 0.50% less and are based on the attained age of the younger of the annuitant or annuitant’s spouse when withdrawals begin.

With the *Transamerica Income Plus* living benefit, additional interest may be credited at the end of the crediting period for rider benefit fees or withdrawals that were less than or equal to the permitted rider benefit withdrawal amount and that occurred during the prior crediting period. In addition to the cap, participation rate, and spread, the index interest rate is used to determine the amount of interest credited. For allocations withdrawn equal to or less than the benefit withdrawal amount of benefit fees paid from an index account option, interest will be determined based upon the change of the index on that day. Interest will be calculated and applied at the end of the crediting period, subject to the index interest vesting percentage.

*Only if no withdrawals are taken in any of the first 10 living benefit years.
All guarantees, including optional benefits, are backed by the claims-paying ability of Transamerica Life Insurance Company.
This hypothetical example does not guarantee or predict actual results.
Income that can grow

1 You have the ability to receive an automatic step-up to the withdrawal base up to the policy value on your benefit anniversary.*

2 Your withdrawal percentage can also increase if the automatic step-up applies and you enter a new age group.

Withdrawal Base
The amount used to calculate your annual benefit withdrawal amount.**

*Automatic step-ups are based on the interest credited which will be based on the index change up to the cap, participation rate, and spread.

** The withdrawal base does not represent a cash value and is not available for withdrawal.

Any withdrawals, including those permitted under the living benefit, reduce your annuity’s policy value, death benefits, and other values. Withdrawals may be subject to surrender charges.
The Transamerica Secure Retirement Index® Annuity requires a minimum initial premium payment of $10,000 and minimum subsequent premium payments of $1,000 during the first policy year. You may split your premiums between any of the crediting methods. The maximum total premium payments we will accept without prior company approval is $1,000,000.

If a withdrawal in excess of the benefit withdrawal amount causes the policy value to reach zero, the Transamerica Income PlusSM rider and policy will terminate and no more benefits are payable.

Transamerica fixed index annuity charges include 0% – 9% surrender charges and a $0 – $10 annual service charge. Initial benefit fee is 1.00%. The benefit fee percentage may increase each benefit anniversary with an automatic step-up. The owner has 30 days after the benefit anniversary to reject an automatic step-up, and retains the right to all future automatic step-ups if they reject one. The maximum benefit fee percentage allowed is 0.75% higher than the initial percentage. Because the benefit fee is a percentage of the withdrawal base the amount of the fee will fluctuate as the withdrawal base increases or decreases. The withdrawal base is used to calculate the benefit withdrawal amount and the benefit fee. At benefit inception, the initial withdrawal base is equal to the policy value. Thereafter, the withdrawal base is increased by any growth component and automatic step-ups and reduced for excess withdrawals. The automatic step-up and the growth features do not affect the policy value. These features only affect the withdrawal base. The potential for interest credited to your policy is affected by changes in the index over the crediting period and isn’t affected by the index directly. Even though changes in the index affect the index interest credited to the annuity policy, this annuity is not an investment in the stock market and does not participate in equities, commodities, fixed income, or currencies.

The index is one factor that, together with the cap, participation rate and spread, determines if any index interest will be credited to the annuity.

The overall expenses for this policy may be higher, or interest credited may be lower, than a policy that does not pay a premium enhancement. Over time, the value of the premium enhancement could be more than offset by the higher charges or lower interest. The premium enhancement is not intended to reimburse surrender charges on an annuity replacement or applied if a policy is canceled in the free look period.

Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax withheld before age 59½.

This product may be appropriate for those individuals who do not need the premiums paid for the annuity to meet short-term financial needs or goals. Purchasers must understand that the interest credited based on the changes in index values will not be known until the end of the crediting period and the interest may be zero. In the event zero interest or low interest is credited, due to the charges and fees deducted from the policy value, you may receive less than the premiums paid.

On the maximum annuity commencement date, the benefit terminates. By annuitizing the policy, you will have the option to receive lifetime payments that are not less than the withdrawals allowed by the benefit. Annuitization must generally occur by the annuitant’s age 99.

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