

# Transamerica Floating Rate

Class A TFLAX | Class C TFLCX | Class I TFLIX | Class TI TFLT

as of 06/30/18

## Investment Objective

The fund seeks to achieve a high level of current income with capital appreciation as a secondary objective.

## Sub-adviser

Aegon USA Investment Management, LLC (AUIM)



## Portfolio Managers

John F. Bailey, CFA  
 Jason P. Felderman, CFA  
 Zach Halstead  
 James K. Schaeffer, Jr.

## Product Profile

The funds invests at least 80% of the net assets in floating rate loans or floating rate debt securities.

- ➔ Combination of a global “top down” analysis and a “bottom up” fundamental analysis.
- ➔ In the qualitative “top down” approach, AUIM analyzes various factors that affect the movement of markets and securities prices worldwide.
- ➔ In its “bottom up” analysis, AUIM considers various fundamental and other factors, such as creditworthiness, capital structure, collateral, and covenants.

## 30-Day SEC Yield

Class A – Subsidized **4.04%**  
 Class A – Unsubsidized **4.04%**

## Fixed Income Statistics

Average Price **\$98.86**  
 Average Maturity **4.99 years**  
 Average Duration **0.41 years**  
 Source: AUIM

Average Maturity is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures. Average Duration is a time measure of a bond's interest rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

## Overall Morningstar Rating™

**Class I** ★★★★★ **Class A** ★★★★★

(Out of 205 funds)

In the Bank Loan category, for the three-year period (out of 205), Class I received 4 stars and Class A received 4 stars, respectively.

## Fund Facts

Inception Date (A-C-I-TI)	10/31/13 - 10/31/13 - 10/31/13 - 03/17/17
Benchmark Index	Credit Suisse Leveraged Loan Index
Morningstar Category	Bank Loan
Lipper Category	Loan Participation
Dividend Frequency	Monthly

## Portfolio Characteristics

Net Assets	\$786.65 Million (all share classes)
Number of Holdings	389
Portfolio Turnover	55% (as of 10/31/2017)

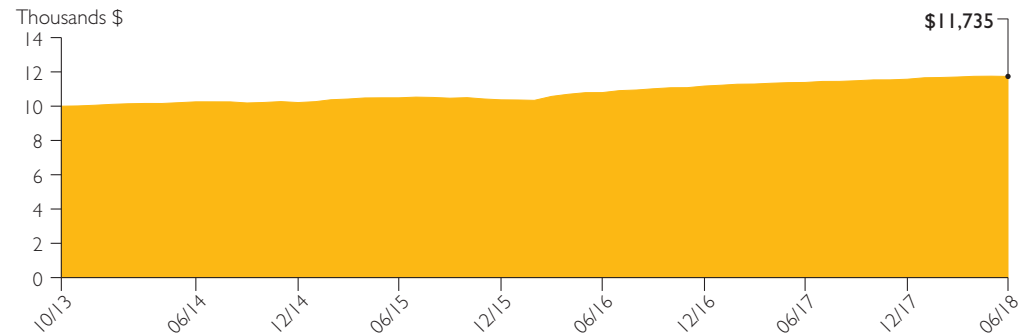
## Asset Allocation (%)

U.S. Fixed Income	88.23
International Fixed Income	6.45
International Short Term Investments	3.06
U.S. Short Term Investments	1.53
U.S. Fixed Income Funds	1.07
U.S. Equity Funds	0.58
U.S. Equity	0.07
Net Other Assets (Liabilities)	-0.99

U.S. allocations may include U.S. territories and possessions.

## Growth of a \$10,000 Investment

Class A without sales charge 10/31/13 to 06/30/18



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

The 30-Day SEC Yield is computed in accordance with a standardized method prescribed by rules of the SEC. The 30-Day SEC Yield is computed by dividing the fund's investment income per share earned during a particular 30-day base period by the maximum offering price per share on the last day of the base period, and then annualizing the result. The 30-Day SEC Yield is calculated at each month end and updated within the first ten business days of the following month. Be advised that the 30-Day SEC Yield calculation does not account for return of capital. Please refer to the most recent Annual Report for additional information regarding the composition of distributions. The subsidized 30-Day SEC Yield reflects the reimbursements or waivers of certain expenses. Had fees not been waived and/or expenses reimbursed, the yield would be lower. The unsubsidized 30-Day SEC Yield does not reflect reimbursements or waivers of expense fees.

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**Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

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as of 06/30/18

## Top 10 Holdings

	% of Holdings
Tribune Media Co., Term Loan C, 5.09%, due 01/27/2024	0.70
Post Holdings, Inc., Series A, Term Loan, 4.10%, due 05/24/2024	0.69
Spectrum Brands, Inc., Term Loan B, 4.15%, due 06/23/2022	0.67
Xerium Technologies, Inc., 9.50%, due 08/15/2021	0.67
First Data Corp., Term Loan, 4.09%, due 07/08/2022	0.65
Realogy Group LLC / Realogy Co-Issuer Corp., 5.25%, due 12/01/2021	0.63
NEP/NCP Holdco, Inc., Term Loan, 5.34%, due 07/21/2022	0.63
Tempo Acquisition LLC, Term Loan, 5.09%, due 05/01/2024	0.63
William Morris Endeavor Entertainment LLC, 1st Lien Term Loan, 4.93%, due 05/18/2025	0.62
Xerox Business Services LLC, Term Loan B, TBD, due 12/07/2023	0.60
<b>Percentage of total portfolio</b>	<b>6.49</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

## Total Return Performance (%)

	3 Mo	YTD	1 Yr	3 Yr*	5 Yr	10 Yr	Inception*
Class A (at NAV)	0.29	1.40	3.09	3.82	N/A	N/A	3.49
Class A (at POP)	-4.51	-3.46	-1.84	2.13	N/A	N/A	2.41
Class I (at NAV)	0.45	1.62	3.34	3.96	N/A	N/A	3.68
Credit Suisse Leveraged Loan Index	0.78	2.38	4.67	4.33	N/A	N/A	–

\*Average Annual Total Return

## Calendar Year Performance (%)

	2017	2016	2015	2014	2013	2012	2011
Class A (at NAV)	3.57	7.75	1.56	1.55	N/A	N/A	N/A
Class I (at NAV)	3.72	7.80	1.69	1.82	N/A	N/A	N/A
Credit Suisse Leveraged Loan Index	4.25	9.88	-0.39	2.06	N/A	N/A	N/A

There are no sales charges on Class I. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations.

## Top 10 Sector Weights (%)

Consumer Discretionary	22.47
Industrials	17.26
Health Care	12.41
Information Technology	11.93
Financials	10.00
Materials	8.87
Consumer Staples	6.80
Energy	3.50
Telecommunication Services	3.16
Utilities	1.68

Sector weights excludes net other assets (liabilities).

## Quality (%)

BBB	3.45
BB and Below	90.47
NR (Not Rated)	5.35
Other	0.73

The Other category includes all Net Assets except U.S. and International Fixed Income.

Credit quality display reflects S&P® ratings; percentages may include investments not rated by S&P® but rated by Moody's®, or if unrated by Moody's®, by Fitch® ratings, and then included in the closest equivalent S&P® rating. NR includes securities that are not rated by S&P®, Moody's®, or Fitch®, but may be rated by other Nationally Recognized Statistical Rating Organizations, and may contain bonds, equities and/or bank loans.

## Maturity (%)

0-1 Year	5.90
1-3 Years	7.03
3-5 Years	23.21
5-10 Years	63.13
Other	0.73

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com](http://transamerica.com) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge of 4.75%. Performance for other share classes will vary.

The gross expense ratios for this fund are 1.09%, 1.84%, 0.86%, and 1.01% for Class A, C, I, and TI shares, respectively. The net expense ratios for this fund are 1.06%, 1.81%, 0.81%, and 1.01% for Class A, C, I, and TI shares, respectively. Contractual arrangements (if applicable) have been made with the fund's investment manager, Transamerica Asset Management, Inc. (TAM), through March 1, 2019.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager.

The Credit Suisse Leveraged Loan Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Investing in high-yield bonds (junk bonds) may be subject to greater volatility and risks as the income derived from these securities is not guaranteed. Changes in interest rates, the market's perception of the issuers, and the creditworthiness of the issuers may significantly affect the value of a bond.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within three business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact your financial professional.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

**Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.**

Transamerica Funds are advised by Transamerica Asset Management, Inc. and distributed by Transamerica Capital, Inc.  
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