

Transamerica Large Growth

Class I3 TGWTX | Class R TGWRX | Class R4 TGWFX

as of 12/31/18

Investment Objective

The fund seeks to provide a high level of capital appreciation. Current income is a secondary goal.

Sub-advisers

Jennison Associates LLC (Jennison)

JENNISON ASSOCIATES

Portfolio Managers

Michael A. Del Balso
Blair A. Boyer
Spiros "Sig" Segalas

Sub-advisers

Wellington Management Company LLP
(Wellington)

WELLINGTON MANAGEMENT®

Mammen Chally, CFA
David Siegle, CFA
Douglas McLane, CFA

Product Profile

A domestic large cap growth equity fund managed by multiple sub-advisers, each of which uses a consistent and disciplined process based on fundamental research.

- ➔ Jennison's deeply experienced team researches and evaluates individual company fundamentals to uncover franchises capable of maintaining above-average long-term growth
- ➔ Wellington focuses on companies with improving quality and attractive fundamentals, and combines valuation discipline and robust portfolio construction that can lead to more predictable and consistent excess returns

Risk Measures

3 years

Alpha	-1.95
Beta	1.07
Information Ratio	-0.41
R-Squared	95.60
Sharpe Ratio	0.66
Standard Deviation	13.50
Tracking Error	2.96

Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on Class R4 shares at NAV for the 3-year period.

Equity Statistics

Median Market Cap	\$36.16 (B)
Weighted Average Market Cap	\$220.00 (B)

B = Billions

Fund Facts

Inception Date (I3-R-R4)	03/10/17 - 03/10/17 - 09/11/00
Benchmark Index	Russell 1000® Growth Index, S&P 500®
Morningstar Category	Large Growth
Lipper Category	Large-Cap Growth
Dividend Frequency	Quarterly

Asset Allocation (%)

U.S. Equity	92.82
International Equity	6.51
Net Other Assets (Liabilities)	0.67

U.S. allocations may include U.S. territories and possessions.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Portfolio Characteristics

Net Assets	\$731.15 Million (all share classes)
Number of Holdings	107
Portfolio Turnover	34% (as of 10/31/2018)



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings

Growth of a \$10,000 Investment

Class R4 without sales charge 9/11/00 to 12/31/18



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical Beta illustrates a fund's sensitivity to price movements in relation to a benchmark index. Information Ratio is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. R-Squared is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. Sharpe Ratio is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. Standard Deviation is a statistical measurement that helps to gauge the fund's historical volatility. Tracking Error is the difference between the price behavior of a fund and the price behavior of a benchmark.

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Top 10 Holdings

	% of Holdings
Amazon.com, Inc.	5.67
Microsoft Corp.	5.16
Apple, Inc.	4.13
Alphabet, Inc., Class A	3.79
Mastercard, Inc., Class A	3.41
Boeing Co.	3.07
salesforce.com, Inc.	2.91
Facebook, Inc., Class A	2.43
Alphabet, Inc., Class C	2.41
UnitedHealth Group, Inc.	2.38
Percentage of total portfolio	35.36

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

Sector Weights (%)

Information Technology	32.66
Consumer Discretionary	17.89
Communication Services	14.31
Health Care	13.66
Industrials	8.86
Consumer Staples	4.41
Financials	4.30
Materials	1.36
Real Estate	1.32
Energy	0.56

Sector weights excludes net other assets (liabilities).

Total Return Performance (%)

	3 Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*	Inception*
Class R4 (at NAV)	-16.37	-0.47	-0.47	9.94	9.83	14.32	3.77
Russell 1000® Growth Index	-15.89	-1.51	-1.51	11.15	10.40	15.29	–
S&P 500®	-13.52	-4.38	-4.38	9.26	8.49	13.12	–

*Average Annual Total Return

Calendar Year Performance (%)

	2018	2017	2016	2015	2014	2013	2012
Class R4 (at NAV)	-0.47	32.49	0.75	8.89	10.46	35.00	14.76
Russell 1000® Growth Index	-1.51	30.21	7.08	5.67	13.05	33.48	15.26
S&P 500®	-4.38	21.83	11.96	1.38	13.69	32.39	16.00

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

The Transamerica Large Growth fund is newly organized. The fund acquired the assets and assumed the liabilities of three Transamerica Partners funds, including Transamerica Partners Institutional Large Growth (the "predecessor fund"), on March 10, 2017, and the predecessor fund is the accounting and performance survivor of the reorganizations. This means that the predecessor fund's financial and performance history became the financial and performance history of the fund. In the reorganization of the predecessor fund, shareholders of the predecessor fund received Class R4 shares of the fund. The performance of Class R4 shares includes the performance of the predecessor fund prior to the reorganization, and has not been restated to reflect the estimated annual operating expenses of Class R4 shares. Please read the prospectus for more information.

Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. There are no sales charges for Class R4 shares. Class R shares are available only to eligible retirement plans.

The gross expense ratio for this fund is 0.97% for Class R4 shares. The net expense ratio for this fund is 0.90% for Class R4 shares. Contractual arrangements (if applicable) have been made with the fund's investment manager, Transamerica Asset Management, Inc. (TAM), through March 1, 2019.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager.

The Russell 1000® Growth Index and the S&P 500® are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within three business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to www.transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

Jennison and Wellington are not affiliated with TAM.

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