

Protect what you've earned
with the opportunity for more.

Transamerica Income PlusSM Living Benefit
Case Study: IRA Rollover



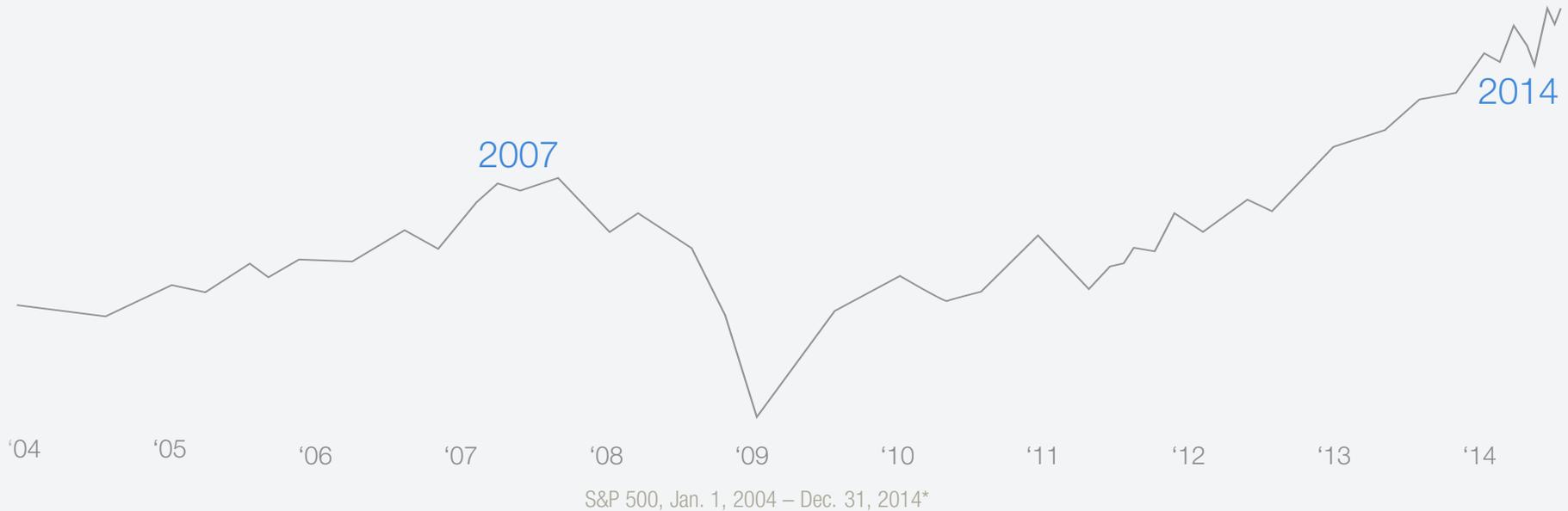


Meet Ann

Ann is 60 years old and during her career as a designer she's been contributing to her IRA as part of her retirement plan. Today, Ann is thinking ahead to life after 65. Because Ann continues to enjoy her work and has formed long-lasting relationships with her clients, she is considering working part-time in the coming years. However, before winding down her business, Ann wants to make sure her investment is protected and she has enough income for retirement.

Time to Make Certain

Ann is ready to create a retirement income plan that protects what she's earned and gives her the opportunity for more.



The will to secure. The wisdom to grow.

Income

Ann plans to retire in 10 years and wants to turn her IRA into a source of guaranteed lifetime income.

Protection

She understands the risk of investing in the market and, being this close to retirement, Ann is looking for a way to secure her financial future.

Growth

Ann recognizes the value of growing her retirement income.

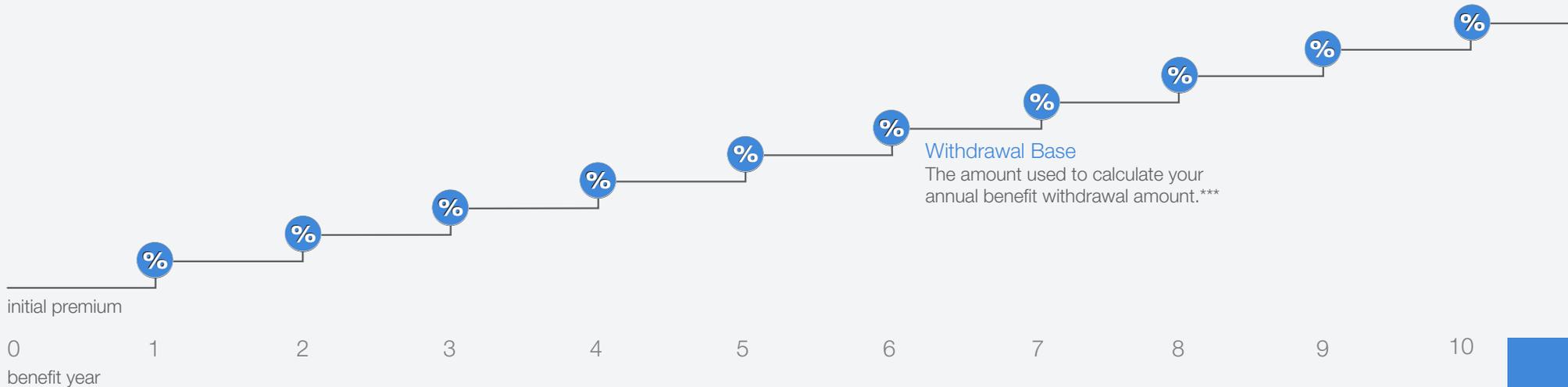
**S&P 500® chart derived from YAHOO! Finance data. Past performance is no guarantee of future results.*

All guarantees, including optional benefits, are backed by the claims-paying ability of Transamerica Life Insurance Company.

Transamerica Income Plus Living Benefit

Protecting retirement income while taking advantage of guaranteed growth

Using a fixed index annuity with *Transamerica Income Plus*, Ann can protect the interest credited to her annuity and the withdrawal base is guaranteed to increase for 10 years.* When she retires, Ann will enjoy guaranteed lifetime income of the benefit withdrawal amount.



Confidence

Because Ann purchased a fixed index annuity with *Transamerica Income Plus*, she may take income of the benefit withdrawal amount for the rest of her life.

Security

A guaranteed growth amount will be added to her withdrawal base for the first 10 years.* Since Ann is 60 her withdrawal base will increase by an annual growth amount based on a 5% growth rate for the first 5 years and 5.5% for the next 5 years.*

Stability

Ann has the ability to receive an automatic step-up to the withdrawal base up to the policy value on the benefit anniversary.**

This hypothetical example does not guarantee or predict actual results.

* Only if no withdrawals are taken in any of the first 10 living benefit years.

** Your ability to receive an automatic step-up is based on the index interest credited which will be based on the index change, the cap, participation rate, and spread.

*** The withdrawal base does not represent a cash value and is not available for withdrawal.

Initial benefit fee is 1.00%. The benefit fee percentage may increase each benefit anniversary with an automatic step-up. The owner has 30 days after the benefit anniversary to reject an automatic step-up, and retains the right to all future automatic step-ups if they reject one. The maximum benefit fee percentage allowed is 0.75% higher than the initial percentage. Because the benefit fee is a percentage of the withdrawal base (WB) the amount of the fee will fluctuate as the WB increases or decreases.

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Guaranteed Growth Rate Percentages

Age	Growth Percentage*
0 – 49	0.00%
50 – 54	4.00%
55 – 59	4.50%
60 – 64	5.00%
65 – 69	5.50%
70 – 74	6.00%
75 – 79	6.50%
80 – 84	7.00%
85+	7.50%

* For joint life, the withdrawal percentages are 0.50% less and are based on the attained age of the younger of the annuitant or annuitant's spouse when withdrawals begin.

Guaranteed Withdrawal Amount Percentages

Age	Withdrawal Percentage*
0 – 49	0.00%
50 – 54	4.00%
55 – 59	4.50%
60 – 64	5.00%
65 – 69	5.50%
70 – 74	6.00%
75 – 79	6.50%
80 – 84	7.00%
85+	7.50%

* For joint life, the growth rates are 0.50% less and are based on the attained age of the younger of the annuitant or annuitant's spouse when withdrawals begin.

Taking the Uncertainty Out of Retirement

Ann decided to roll her IRA to a fixed index annuity from Transamerica. By choosing the optional living benefit, *Transamerica Income Plus*, Ann can continue to grow her future income while enjoying the confidence of knowing it will be guaranteed to last throughout her retirement.

As long as Ann takes only the benefit withdrawal amount, her income will last for the rest of her life. Any withdrawal that exceeds the benefit withdrawal amount would reduce her withdrawal base as well as her future income.

70 Age Ann intends to take income

6% Ann selected the single owner withdrawal option

5% Annual growth rate from age 60 – 64*

5.5% Annual growth rate from age 65 – 70*

* Only if no withdrawals are taken in any of the first 10 living benefit years.

There is no additional tax-deferral benefit derived from placing IRA or other tax-qualified funds into an annuity. Features other than tax-deferral should be considered in the purchase of a qualified annuity.

Any withdrawals, including those permitted under the living benefit, reduce your fixed index annuity's policy value, death benefits, and other values.

The annual benefit percentage fee for *Transamerica Income Plus* can range from 0.10% to 2.50%. The fee for this option is deducted while your annuity and the optional benefit are both active.

Questions You May Have

When can I begin taking living benefit withdrawals?

You must wait until the living benefit year after you turn age 50 to begin withdrawals permitted under the living benefit. If the living benefit is purchased prior to age 50, the living benefit fee still applies. Withdrawals of taxable amounts are subject to ordinary income tax and may be subject to a 10% additional federal tax if withdrawn before age 59½.

How is my withdrawal benefit amount calculated?

On your benefit issue date, your initial withdrawal base (WB) is equal to your policy value. During any benefit year, the WB is increased by premium payments and reduced by excess benefit withdrawals. On each benefit anniversary, the WB is set to equal the greatest of the:

1. Current withdrawal base;
2. Policy value on the benefit anniversary;
3. Current withdrawal base increased by the growth component base multiplied by the growth rate percentage. This will be zero in any benefit year a withdrawal has been taken and in all years after the 10th benefit year.

If the WB is increased due to #2 above, the increase is called an automatic step-up. Your withdrawal percentage will increase due to an automatic step-up if you have crossed an attained age band.

Can my income go up?

Yes. After you've started taking withdrawals, there is the opportunity for your living benefit withdrawal amount to increase.

On the living benefit anniversary date, Transamerica will consider your policy value and "step up" your withdrawal base to your policy value if it is greater than the withdrawal base. We will base future withdrawals on this new higher withdrawal base, resulting in a higher withdrawal amount.

Can my income go down?

Your income will not decrease as long as your withdrawals don't exceed your annual withdrawal benefit amount. However, we understand that circumstances change and you may find yourself needing to withdraw more than your living benefit withdrawal amount in a given year. In that event, your future withdrawal benefit amount will be decreased because excess withdrawals reduce your withdrawal base. Should the fixed index annuity policy value fall to zero, you will receive payments up to the withdrawal benefit amount for life. If an excess withdrawal causes the policy value to reach zero, the living benefit and policy will terminate.

Required minimum distributions that exceed your annual withdrawal benefit amount are not considered excess withdrawals and will not reduce your withdrawal base.

Do I always have to accept an automatic step-up?

No. You have the right to reject an automatic step-up within 30 days following a living benefit anniversary, if the living benefit fee percentage increases. If you reject an automatic step-up, you must notify us in a manner which is acceptable to us. You are eligible for future automatic step-ups. Changes as a result of the automatic step-up feature will be reversed. Any increase in the living benefit fee percentage will also be reversed, and the withdrawal base will be set to its value prior to the automatic step-up.

How much does the fixed index annuity cost?

Transamerica fixed index annuity charges include 0% – 9% surrender charges and a \$0 – \$10 annual service charge. Initial benefit fee is 1.00%. The benefit fee percentage may increase beginning with the first benefit anniversary with an automatic step-up. The owner has 30 days after the benefit anniversary to reject an automatic step-up, and retains the right to all future automatic step-ups if they reject one. The maximum benefit fee percentage allowed is 0.75%

higher than the initial percentage. Because the benefit fee is a percentage of the withdrawal base the amount of the fee will fluctuate as the WB increases or decreases.

The withdrawal base is used to calculate the benefit withdrawal amount and the benefit fee. At benefit inception, the initial withdrawal base is equal to the policy value. Thereafter, the withdrawal base is increased by a guaranteed growth amount and automatic step-ups and reduced for excess withdrawals. The automatic step-up and the growth features do not affect the policy value. These features only affect the withdrawal base.

A premium enhancement will be added to the policy value of your annuity when we receive your premium payment. The premium enhancement is equal to the premium enhancement percentage multiplied by the premium payment. The premium enhancement percentage may vary from premium to premium but will never be less than 0.25%. Premium enhancement percentages only apply to the initial premium and may vary for subsequent premiums. A recapture of the premium enhancement will apply for a withdrawal amount in excess of the policy's surrender-charge free amount. The premium enhancement recapture is not allowed in Connecticut, nor is it allowed for withdrawals due to required minimum distributions.

What is a fixed index annuity?

A fixed index annuity is a long-term retirement tool that can play a crucial role in your overall financial planning by protecting your assets with the opportunity to earn interest based in part on the financial markets. Simply put, it is a contract between you and an insurance company in which you agree to make either a lump-sum payment or a series of payments. In return, you receive income in the form of periodic payments that can begin immediately or after a period of time.

Before purchasing, consider a fixed index annuity's features, requirements, and charges. Call 800-525-6205 for a contract containing this and other information. Please read it carefully.

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Important Information

For federal tax purposes, married same-sex individuals are recognized as "spouses." The IRS has adopted a rule providing that the term "spouse" does not include an individual who has entered into a registered domestic partnership, civil union, or other similar relationship. The status of these relationships for state purposes may vary based on the applicable state law. Transamerica intends to administer fixed index annuity contracts consistent with the IRS rulings until further notice. Please contact a qualified tax advisor prior to purchasing to discuss how exercising spousal continuation benefits under this contract or any living benefits will affect you for both federal and state tax purposes. Please see the contract for more details.

Financial institutions that sell our products may have their own guidelines to determine suitability of our fixed index annuity policies and/or living benefits. Some financial institutions may not sell all of our products, may have specific issue ages for our fixed index annuity policies, and may not have all living and death benefits available.

All policies, living benefits, and forms may vary by state, and may not be available in all states.

All policies, riders, and forms may vary by state, and may not be available in all states: ICC14 FIA0214, NIC14 FIA0214(FL), ICC14 RGMB470214(IS), ICC14 RGMB470214(IJ), NIC14 RGMB470214 (IS)(FL), NIC14 RGMB470214 (IJ)(FL), ICC14 RDR50214

Annuities may lose value and are not insured by the FDIC or any federal government agency. They are not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

