

Transamerica Strategic High Income

Class A TASHX | Class C TCSHX | Class I TSHIX | Class TI TCSWX

as of 06/30/18

Investment Objective

The fund seeks current income while providing long-term capital appreciation.

Sub-adviser

Thompson, Siegel & Walmsley LLC

T | S | W

Portfolio Managers

William M. Bellamy, CFA

Product Profile

The fund deploys an active strategy that seeks to invest in a range of securities, including U.S. stocks, preferred stocks, and income producing credit securities

- ➔ Securities selected through a bottom-up, fundamental investment approach
- ➔ Debt holdings primarily consist of high yield bonds
- ➔ May invest up to 25% of its assets in foreign securities

Risk Measures

3 years

Alpha	-0.26
Beta	0.71
Information Ratio	-1.05
R-Squared	93.60
Sharpe Ratio	1.05
Standard Deviation	5.52
Tracking Error	2.57

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on Class A shares at NAV for the 3-year period.

Fixed Income Statistics

Average Price	\$98.38
Average Maturity	5.37 years
Average Duration	3.75 years

Source: Thompson, Siegel & Walmsley LLC

Average Maturity is computed by weighting the maturity of each security in the portfolio by the market value of the security, then averaging these weighted figures. Average Duration is a time measure of a bond's interest rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder.

Equity Statistics

Median Market Cap	\$65.42 (B)
Weighted Average Market Cap	\$225.00 (B)

B = Billions

Overall Morningstar Rating™

Class I ★★★★★ **Class A** ★★★★★

(Out of 425 funds)

In the Allocation--30% to 50% Equity category, for the three-year period (out of 425), Class I received 5 stars and Class A received 5 stars, respectively.

Fund Facts

Inception Date (A-C-I-TI)	03/01/14 - 03/01/14 - 03/01/14 - 03/17/17
Benchmark Index	S&P 500®, Transamerica Strategic High Income Blended Benchmark
Morningstar Category	Allocation--30% to 50% Equity
Lipper Category	Flexible Portfolio
Dividend Frequency	Quarterly

Asset Allocation (%)

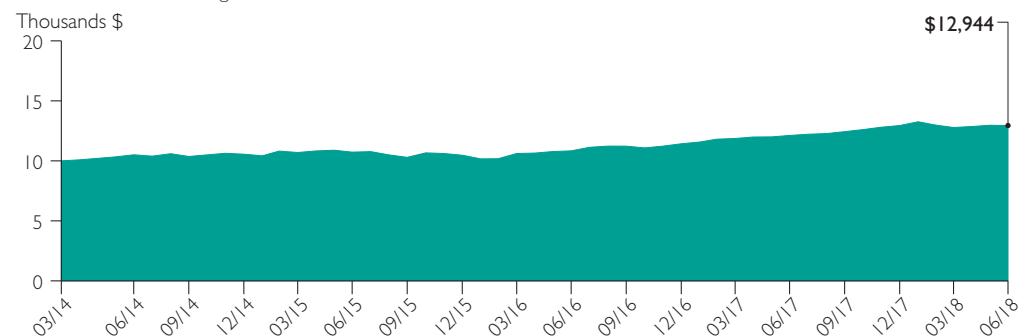
U.S. Equity	47.74
U.S. Fixed Income	42.02
International Equity	6.16
International Fixed Income	2.33
Net Other Assets (Liabilities)	1.75

U.S. allocations may include U.S. territories and possessions.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

Growth of a \$10,000 Investment

Class A without sales charge 03/01/14 to 06/30/18



The chart illustrates the performance of a hypothetical \$10,000 investment made in the fund on commencement of operations. Figures include reinvestment of capital gains and dividends, but do not reflect the effect of any applicable sales charges or redemption fees, which would lower these figures. This chart is not intended to imply any future performance of the fund.

Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **Information Ratio** is a ratio of portfolio returns above those of a benchmark compared to the volatility of those returns. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated by using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **Tracking Error** is the difference between the price behavior of a fund and the price behavior of a benchmark.

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Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.

Portfolio Characteristics

Net Assets	\$150.62 Million (all share classes)
Number of Holdings	144
Portfolio Turnover	79% (as of 10/31/2017)

There are no sales charges on Class I. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations.

Morningstar Style Box™



The Morningstar Style Box™ reveals a fund's investment style based on portfolio holdings

Transamerica Strategic High Income

Class A TASHX | Class C TCSHX | Class I TSHIX | Class TI TCSWX

as of 06/30/18

Top 10 Holdings

	% of Holdings
Microsoft Corp.	2.83
Apple, Inc.	2.64
AbbVie, Inc.	2.15
Alphabet, Inc., Class C	2.04
JPMorgan Chase & Co.	1.89
Cisco Systems, Inc.	1.47
Enviva Partners, LP / Enviva Partners Finance Corp., 8.50%, due 11/01/2021	1.38
Intel Corp.	1.35
Nathan's Famous, Inc., 6.62%, due 11/01/2025	1.34
Marine Harvest ASA	1.32
Percentage of total portfolio	18.41

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings excludes net other assets (liabilities).

Total Return Performance (%)

	3 Mo	YTD	1 Yr	3 Yr*	5 Yr	10 Yr	Inception*
Class A (at NAV)	1.28	0.00	6.83	6.46	N/A	N/A	6.14
Class A (at POP)	-4.25	-5.51	0.94	4.47	N/A	N/A	4.76
Class I (at NAV)	1.44	0.12	7.21	6.74	N/A	N/A	6.41
S&P 500®	3.43	2.65	14.37	11.93	N/A	N/A	-
Transamerica Strategic High Income Blended Benchmark	2.32	1.44	9.27	9.17	N/A	N/A	-

*Average Annual Total Return

Calendar Year Performance (%)

	2017	2016	2015	2014	2013	2012	2011
Class A (at NAV)	13.30	9.11	-0.81	N/A	N/A	N/A	N/A
Class I (at NAV)	13.71	9.42	-0.66	N/A	N/A	N/A	N/A
S&P 500®	21.83	11.96	1.38	N/A	N/A	N/A	N/A
Transamerica Strategic High Income Blended Benchmark	15.69	13.14	-0.20	N/A	N/A	N/A	N/A

The performance data presented represents past performance, which is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Please see transamerica.com for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost.

Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Public offering price (POP) returns include reinvestment of dividends and capital gains and reflect the maximum sales charge of 5.50%. Performance for other share classes will vary.

The gross expense ratios for this fund are 1.19%, 1.93%, 0.95%, and 1.08% for Class A, C, I, and TI shares, respectively. The net expense ratios for this fund are 1.19%, 1.93%, 0.95%, and 1.08% for Class A, C, I, and TI shares, respectively. Contractual arrangements (if applicable) have been made with the fund's investment manager, Transamerica Asset Management, Inc. (TAM), through March 1, 2019.

Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager.

The S&P 500® and the Transamerica Strategic High Income Blended Benchmark (60% S&P 500® and 40% ICE BofAML U.S. High Yield BB-B Rated Constrained Index) are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses.

The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline. Fixed income investing is subject to credit risk, inflation risk, and interest rate risk. Investing in high-yield securities may be subject to greater volatility and risks as the income derived from these securities is not guaranteed and may be unpredictable and the value of these securities tends to decline when interest rates increases. Preferred stock tends to vary more with fluctuations in the underlying common stock and less with fluctuations in interest rates and tends to exhibit greater volatility.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within three business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

This material was prepared for general distribution. It is being provided for informational purposes only and should not be viewed as an investment recommendation. If you need advice regarding your particular investment needs, contact your financial professional.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to www.transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

Transamerica Funds are advised by Transamerica Asset Management, Inc. and distributed by Transamerica Capital, Inc.
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Top 10 Sector Weights (%)

Financials	19.11
Information Technology	16.94
Consumer Discretionary	16.40
Energy	12.45
Industrials	12.15
Health Care	7.33
Consumer Staples	4.92
Materials	3.42
Real Estate	3.06
Telecommunication Services	1.24

Sector weights excludes net other assets (liabilities).

Quality (%)

BBB	3.24
BB and Below	39.72
NR (Not Rated)	1.39
Other	55.65

The Other category includes all Net Assets except U.S. and International Fixed Income.

Credit quality ratings are received from S&P®, Moody's®, and Fitch®. The breakdown uses the following methodology: the median rating if rated by all three agencies; the lower of two if only two agencies rate the security; and one rating if rated by one agency. NR includes securities that are not rated by S&P®, Moody's®, and Fitch®, but may be rated by other Nationally Recognized Statistical Rating Organizations, and may contain bonds, equities and/or bank loans.

Maturity (%)

1-3 Years	3.76
3-5 Years	11.40
5-10 Years	26.93
10-20 Years	2.26
Other	55.65