

# 2018 CAPITAL GAIN

## DISTRIBUTIONS

Below are the final short- and long-term distribution amounts for the funds that distributed capital gains on December 20, 2018 and December 28, 2018.

The distributions will be confirmed to shareholders and financial professionals on fourth quarter investor statements mailed in January 2019.

As always, distributions may be viewed on or after the payable date at [www.Transamerica.com](http://www.Transamerica.com).

Fund Name	Short-term Cap Gain Per Share <sup>1</sup>	Long-term Cap Gain Per Share	Total Cap Gain Per Share	Total Cap Gain as a % of NAV
<i>Record Date 12/18/18, Ex-Date 12/19/18, Pay Date 12/20/18</i>				
Transamerica Balanced II	-	0.2904	0.2904	2.93%
Transamerica Capital Growth	-	1.1720	1.1720	5.12%
Transamerica Concentrated Growth	-	1.9690	1.9690	11.59%
Transamerica Dividend Focused	0.0117	1.4361	1.4478	14.61%
Transamerica Event Driven	0.1129	0.0782	0.1911	1.92%
Transamerica Growth	0.0773	3.3410	3.4183	33.03%
Transamerica International Equity	-	0.5174	0.5174	3.12%
Transamerica International Growth	0.0105	1.0861	1.0966	14.76%
Transamerica International Small Cap Value	-	0.6857	0.6857	5.84%
Transamerica Large Cap Value	-	1.1019	1.1019	9.78%
Transamerica Large Core	0.4538	1.3594	1.8132	17.37%
Transamerica Large Growth	0.0582	0.9663	1.0245	8.77%
Transamerica Large Value Opportunities	0.4340	1.2793	1.7133	17.02%
Transamerica Mid Cap Growth	0.6591	3.4986	4.1577	34.35%
Transamerica Mid Cap Value Opportunities	-	0.7295	0.7295	6.66%
Transamerica Multi-Cap Growth	0.0033	0.4307	0.4340	5.92%
Transamerica Multi-Managed Balanced	-	1.6561	1.6561	6.20%
Transamerica Small Cap Core	0.2083	0.7246	0.9329	8.97%
Transamerica Small Cap Growth	-	0.6368	0.6368	10.42%
Transamerica Small Cap Value	-	0.8706	0.8706	8.91%
Transamerica Small/Mid Cap Value	0.1868	2.3694	2.5562	10.59%
Transamerica Strategic High Income	-	0.1341	0.1341	1.27%
Transamerica US Growth	0.2521	1.8851	2.1372	10.12%

<sup>1</sup>Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

Fund Name	Short-term Cap Gain Per Share <sup>1</sup>	Long-term Cap Gain Per Share	Total Cap Gain Per Share	Total Cap Gain as a % of NAV
<i>Record Date 12/26/18, Ex-Date 12/27/18, Pay Date 12/28/18</i>				
ClearTrack 2015	-	0.3723	0.3723	3.73%
ClearTrack 2020	-	0.5135	0.5135	5.09%
ClearTrack 2025	-	0.5236	0.5236	5.06%
ClearTrack 2030	-	0.5198	0.5198	4.96%
ClearTrack 2035	-	0.5758	0.5758	5.43%
ClearTrack 2040	-	0.6009	0.6009	5.62%
ClearTrack 2045	-	0.5789	0.5789	5.38%
ClearTrack 2050	-	0.4967	0.4967	4.60%
ClearTrack 2055	0.2560	-	0.2560	2.62%
ClearTrack 2060	0.2575	-	0.2575	2.64%
ClearTrack Retirement Income	-	0.5587	0.5587	5.53%
Transamerica Asset Allocation - Conservative Portfolio	-	0.5735	0.5735	5.48%
Transamerica Asset Allocation - Growth Portfolio	-	1.9614	1.9614	14.85%
Transamerica Asset Allocation - Moderate Growth Portfolio	-	1.3968	1.3968	11.47%
Transamerica Asset Allocation - Moderate Portfolio	-	0.8169	0.8169	7.25%
Transamerica Asset Allocation Intermediate Horizon	-	0.3415	0.3415	3.49%
Transamerica Asset Allocation Long Horizon	-	0.8055	0.8055	8.23%
Transamerica Asset Allocation Short Horizon	-	0.0254	0.0254	0.26%

<sup>1</sup>Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

The following Transamerica Funds **did not pay** a capital gain distribution in December 2018:

Transamerica Bond (formerly Transamerica Flexible Income)<sup>2</sup>  
Transamerica Dynamic Allocation  
Transamerica Dynamic Income  
Transamerica Emerging Markets Debt  
Transamerica Emerging Markets Equity  
Transamerica Floating Rate  
Transamerica Global Equity  
Transamerica Government Money Market<sup>3</sup>  
Transamerica High Quality Bond  
Transamerica High Yield Bond

Transamerica High Yield Muni  
Transamerica Inflation Opportunities  
Transamerica Inflation-Protected Securities  
Transamerica Intermediate Bond  
Transamerica Intermediate Muni  
Transamerica International Stock  
Transamerica MLP & Energy Income  
Transamerica Multi-Manager Alternative Strategies Portfolio  
Transamerica Short-Term Bond  
Transamerica Unconstrained Bond

<sup>2</sup>Effective July 2, 2018, Transamerica Flexible Income changed its name to Transamerica Bond.

<sup>3</sup>You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

*Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.*

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

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