

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <i>Transamerica Dynamic Income</i>		2 Issuer's employer identification number (EIN) <i>30-0697847</i>	
3 Name of contact for additional information <i>Customer Service</i>	4 Telephone No. of contact <i>1-888-233-4339</i>	5 Email address of contact <i>www.transamerica.com</i>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <i>1801 California Street, Suite 5200</i>		7 City, town, or post office, state, and ZIP code of contact <i>Denver, CO 80202</i>	
8 Date of action <i>See Attached Schedule</i>		9 Classification and description <i>Common Stock Dividends</i>	
10 CUSIP number <i>See Attached Schedule</i>	11 Serial number(s) <i>N/A</i>	12 Ticker symbol <i>See Attached Schedule</i>	13 Account number(s) <i>N/A</i>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ *As of May 31, 2017, Transamerica Dynamic Income had five classes of stock for which distributions of property were made that resulted in an adjustment to the basis of that stock in the hands of its respective shareholders. The distributions of property in the form of dividends were treated as a return of capital. See attached schedule.*

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ *In the hands of U.S. taxpayer, the non-taxable portion of the distribution reduces each shareholder's basis of Fund shares to the extent of the shareholder's basis in such shares. See attached schedule.*

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ *The calculation for the return of capital portion of dividends made to common stock shareholders of Transamerica Dynamic Income, during 2017 represents the total distributions made to common shareholders less the amount attributed to ordinary income.*

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Section 301(c)(2), IRC Section 316(a)(1) and IRC Section 316(b)(4).

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**18** Can any resulting loss be recognized? ▶ Not applicable.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable year is 2017.

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<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature ▶	<b>A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER</b>		
Print your name ▶				
<b>Paid Preparer Use Only</b>	Print/Type pre	<input type="checkbox"/> if self-employed	PTIN	
	Firm's name ▶	Firm's EIN ▶		
	Firm's address ▶	Phone no.		

Transamerica Dynamic Income  
EIN: 30-0697847  
Form 8937 Attachment

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	1/27/2017	1/26/2017	1/30/2017	0.0334	57.44%	42.56%
Class C	89355J300	IGTCX	1/27/2017	1/26/2017	1/30/2017	0.0272	57.44%	42.56%
Class I	89355J409	IGTIX	1/27/2017	1/26/2017	1/30/2017	0.0354	57.44%	42.56%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	2/27/2017	2/24/2017	2/28/2017	0.0357	57.44%	42.56%
Class C	89355J300	IGTCX	2/27/2017	2/24/2017	2/28/2017	0.0301	57.44%	42.56%
Class I	89355J409	IGTIX	2/27/2017	2/24/2017	2/28/2017	0.0375	57.44%	42.56%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	3/28/2017	3/27/2017	3/29/2017	0.0388	57.44%	42.56%
Class C	89355J300	IGTCX	3/28/2017	3/27/2017	3/29/2017	0.0325	57.44%	42.56%
Class I	89355J409	IGTIX	3/28/2017	3/27/2017	3/29/2017	0.0405	57.44%	42.56%
Advisor Class	89356L569	IGTVX	3/28/2017	3/27/2017	3/29/2017	0.0378	57.44%	42.56%
Class T1	89356J796	IGTTX	3/28/2017	3/27/2017	3/29/2017	0.0191	57.44%	42.56%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	4/27/2017	4/26/2017	4/28/2017	0.0285	57.44%	42.56%
Class C	89355J300	IGTCX	4/27/2017	4/26/2017	4/28/2017	0.0224	57.44%	42.56%
Class I	89355J409	IGTIX	4/27/2017	4/26/2017	4/28/2017	0.0302	57.44%	42.56%
Advisor Class	89356L569	IGTVX	4/27/2017	4/26/2017	4/28/2017	0.0300	57.44%	42.56%
Class T1	89356J796	IGTTX	4/27/2017	4/26/2017	4/28/2017	0.0291	57.44%	42.56%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	5/30/2017	5/26/2017	5/31/2017	0.0360	57.44%	42.56%
Class C	89355J300	IGTCX	5/30/2017	5/26/2017	5/31/2017	0.0297	57.44%	42.56%
Class I	89355J409	IGTIX	5/30/2017	5/26/2017	5/31/2017	0.0378	57.44%	42.56%
Advisor Class	89356L569	IGTVX	5/30/2017	5/26/2017	5/31/2017	0.0380	57.44%	42.56%
Class T1	89356J796	IGTTX	5/30/2017	5/26/2017	5/31/2017	0.0366	57.44%	42.56%