

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Transamerica Third Avenue Value VP		65-0793764	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Transamerica Fund Services	1-888-233-4339		
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
570 Carillon Parkway		St. Petersburg, FL 33716	
8 Date of action		9 Classification and description	
5/01/13		Tax-free reorganization/merger under IRC 368(a)	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On May 1, 2013, Transamerica Systematic Small/Mid Cap Value VP (EIN: 33-0559118) acquired all of the assets and assumed all of the liabilities of Transamerica Third Avenue Value VP (EIN: 65-0793764), a series of Transamerica Series Trust, in a tax free exchange for shares and the subsequent liquidation of the Transamerica Third Avenue Value VP (the "reorganization"). As a result of the reorganization, shareholders of the Transamerica Third Avenue Value VP exchanged their shares for shares of Transamerica Small/Mid Cap Value VP equal in value to the net asset value of the shares exchanged.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ See attached schedule.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See attached schedule.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Tax-free reorganization
under IRC section 368(a).

18 Can any resulting loss be recognized? ▶ The transaction was a tax-free reorganization under IRC section 368(a). Consequently, no gain or loss was recognized for tax purposes.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2013.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 7/30/2013

Print your name ▶ Maria Sell Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

ATTACHMENT: FORM 8937 LINES 10, 12, 14, 15 and 16

Valuation Date	Transamerica Third Avenue Value VP				Transamerica Systematic Small/Mid Cap Value VP				
	Ticker	CUSIP	Class	NAV Per Share	Ticker	CUSIP	Class	NAV Per Share	Exchange Ratio*
April 30, 2013			Initial Class	12.338000			Initial Class	\$19.7449	0.624870
April 30, 2013			Service Class	12.313000			Service Class	\$19.4528	0.632968

* Exchange Ratio represents the number of shares of Transamerica Systematic Small/Mid Cap Value VP Fund received for each share of Transamerica Third Avenue Value VP Fund exchanged in the reorganization.

Effect on Cost Basis

The reorganization had no effect on total cost basis. To determine the per share cost basis of each Transamerica Systematic Small/Mid Cap Value VP Fund share acquired in the reorganization, divide the per share cost basis of each Transamerica Third Avenue Value VP share held just prior to the reorganization by the Exchange Ratio shown above.