

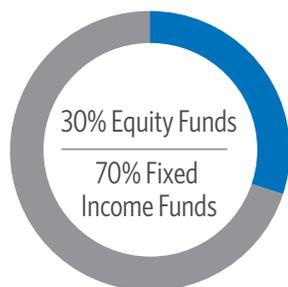
# TRANSAMERICA PORTFOLIO SOLUTIONS CONSERVATIVE MODEL PORTFOLIO

## OBJECTIVE OF THE MODEL PORTFOLIO

The **Transamerica Portfolio Solutions Conservative Model Portfolio** offers investors a single, diversified portfolio aimed at diversifying holdings across unique institutional money managers. The model portfolio is constructed using actively managed mutual funds offered by Transamerica and targets a strategic allocation of approximately 30% equity funds and 70% fixed income funds. The model portfolio follows a strategic allocation methodology and is not intended to deviate materially away from the overall 30/70 mix of equity to fixed income, however, underlying funds and allocations may change over time at the discretion of the portfolio manager. The model portfolio aims to produce both income and long-term capital appreciation with a generally conservative risk profile.

## MODEL PORTFOLIO CONSTRUCTION

### CONSERVATIVE MODEL



This model portfolio focuses on capital preservation and income while including equity strategies that focus on capital appreciation.

## MODEL PORTFOLIO MANAGER

Transamerica Asset Management, Inc. (TAM)

**Not insured by FDIC or any federal government agency. May lose value. Not a deposit of or guaranteed by any bank, bank affiliate, or credit union.**

## MODEL PORTFOLIO TARGET ALLOCATION

Underlying Transamerica Fund	Ticker	Target Allocation
■ Transamerica Capital Growth (Class I)	TFOIX	12%
■ Transamerica Large Cap Value (Class I)	TWQIX	5%
■ Transamerica Mid Cap Value Opportunities (Class I)	MVTIX	5%
■ Transamerica Small/Mid Cap Value (Class I)	TSVIX	2%
■ Transamerica International Equity (Class I)	TSWIX	6%
■ Transamerica Bond (Class I)	TFXIX	33%
■ Transamerica Short-Term Bond (Class I)	TSTIX	37%

■ Equity Fund ■ Fixed Income Fund

## EQUITY FUNDS

- **Transamerica Capital Growth**, sub-advised by Morgan Stanley Investment Management Inc., is a focused, concentrated large-cap growth portfolio which **seeks to maximize long-term growth**.
- **Transamerica Large Cap Value**, sub-advised by Rothschild & Co Asset Management US Inc., is a concentrated portfolio with a relative value investment philosophy which **seeks long-term capital appreciation**.
- **Transamerica Mid Cap Value Opportunities**, sub-advised by Thompson, Siegel & Walmsley LLC, deploys an active strategy that **seeks to provide investors with long-term capital growth** by investing primarily in equity securities of mid cap companies.
- **Transamerica Small/Mid Cap Value**, sub-advised by Thompson, Siegel & Walmsley LLC and Systematic Financial Management, L.P., unifies quantitative screening and fundamental research to select small and mid-cap equity securities and **seeks maximum total return**.
- **Transamerica International Equity**, sub-advised by Thompson, Siegel & Walmsley LLC, **seeks maximum long-term total return, consistent with reasonable risk to principal, by investing in a diversified portfolio of common stocks of primarily non-U.S. issuers**.

## FIXED INCOME FUNDS

- **Transamerica Bond**, sub-advised by Aegon USA Investment Management, LLC, **seeks to provide a high total return through a combination of current income and capital appreciation** by investing primarily in fixed income securities.
- **Transamerica Short-Term Bond**, sub-advised by Aegon USA Investment Management, LLC, **seeks a high level of income consistent with minimal fluctuation in principal value and liquidity** by investing primarily in fixed income securities.

The Transamerica Portfolio Solutions Conservative Portfolio illustrated here is hypothetical and does not reflect the composition or performance of any Transamerica portfolio or product currently available to invest in or purchase. It is an allocation strategy that financial professionals can use to build a portfolio for their client.

# TRANSAMERICA PORTFOLIO SOLUTIONS CONSERVATIVE MODEL PORTFOLIO

## UNDERLYING TRANSAMERICA FUNDS

### AVERAGE ANNUAL TOTAL RETURNS AND EXPENSE RATIOS (%) AS OF 3/31/212

Underlying Transamerica Fund	3M (%)	YTD (%)	1 Yr (%)	3 Yr (%)	5 Yr (%)	10 Yr (%)	Inception (%)	Inception Date	Expense Ratio	
									Gross (%)	Net (%)
■ Transamerica Capital Growth (Class I at NAV)	-26.93	-26.93	-25.69	16.52	19.98	16.86	17.40	11/30/2009	0.79	0.79
■ Transamerica Large Cap Value (Class I at NAV)	-0.58	-0.58	15.31	11.11	8.79	11.85	11.90	11/15/2010	0.71	0.62
■ Transamerica Mid Cap Value Opportunities (Class I at NAV)	1.94	1.94	14.50	13.54	9.86	-	10.52	4/30/2014	0.83	0.83
■ Transamerica Small/Mid Cap Value (Class I at NAV)	-0.85	-0.85	9.52	13.20	9.84	11.24	12.93	11/30/2009	0.92	0.92
■ Transamerica International Equity (Class I at NAV)	-6.68	-6.68	-0.46	8.13	5.61	6.38	6.28	12/18/1992	0.85	0.85
■ Transamerica Bond (Class I at NAV)	-5.38	-5.38	-2.53	2.31	2.77	3.69	4.76	11/30/2009	0.53	0.50
■ Transamerica Short-Term Bond (Class I at NAV)	-2.25	-2.25	-2.07	1.58	1.84	2.17	2.66	11/30/2009	0.50	0.50

■ Equity Fund ■ Fixed Income Fund

**As with all mutual funds, past performance (before and after taxes) is not a prediction of future results. Current performance may be lower or higher than the performance data quoted. Please see [transamerica.com/investments-fund-center](https://transamerica.com/investments-fund-center) for performance data current to the most recent month-end. The investment return and principal value of mutual funds will fluctuate over time so that shares, when redeemed, may be worth more or less than their original cost. Net asset value (NAV) returns include reinvestment of dividends and capital gains but do not reflect the deduction of any sales charges. If a sales charge had been deducted, the results would have been lower. Performance for other share classes will vary.**

There are no sales charges for Class I shares. Class I shares are primarily offered for investment to institutional investors including, but not limited to, fee-based programs, pension plans, and certain endowment plans and foundations. The minimum investment for Class I shares is \$1,000,000 per fund account, but will be waived for certain investors. Performance figures reflect any fee waivers and/or expense reimbursements by the Investment Manager. Without such waivers and/or reimbursements, the performance would be lower. Future waivers and/or reimbursements are at the discretion of the Investment Manager. Contractual arrangements, if any, have been made with Transamerica Asset Management, Inc. through 3/1/2023. Other less expensive share classes are/may be available. Please consult your financial professional.

**Transamerica Portfolio Solutions are created by Transamerica Asset Management, Inc. ("TAM").** These model portfolios are strategic in nature, utilize Transamerica Funds exclusively and will typically be rebalanced on a quarterly basis. The model portfolios are actively monitored by TAM. Underlying allocations and funds may change at any time. This content should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice. The launch date for Transamerica Portfolio Solutions is 4/30/2021.

Portfolios may be offered in a different share class and/or placed on trading platforms that require changes such as an allocation to cash and a pro rata allocation of the remainder according to the Model Portfolio(s). These modifications will change investor outcomes.

Allocations may not achieve investment objectives. The model portfolio's risks are directly related to the risks of the underlying funds, as described below. There are expenses associated with the underlying funds in addition to any fees charged by the intermediary. Additionally, the intermediary may include cash or other allocations which are not reflected here.

# TRANSAMERICA PORTFOLIO SOLUTIONS

## CONSERVATIVE MODEL PORTFOLIO

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The preceding information should not be considered to be, and does not constitute, personalized investment advice, nor is it an offer or solicitation for the purchase of any financial product. It is designed to be informational and act as a discussion point between you and your financial professional.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world, including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

Shares may be sold (or "redeemed") on any day the New York Stock Exchange is open for business. Proceeds from the redemption of shares will usually be sent to the redeeming shareholder within two business days after receipt in good order of a request for redemption. However, Transamerica Funds has the right to take up to seven days to pay redemption proceeds, and may postpone payment under certain circumstances, as authorized by law.

**Mutual funds are subject to market risk, including loss of principal. Past performance is not indicative of future results.**

***Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit [transamerica.com](https://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.***

Asset allocation and diversification do not assure or guarantee better performance, cannot eliminate the risk of investment losses, and do not protect against an overall declining market. Fixed-income securities are subject to risks including credit risk, interest rate risk, counterparty risk, prepayment risk, extension risk, valuation risk, and liquidity risk. Credit risk is the risk that the issuer of a bond won't meet their payments. Interest rate risk is the risk that fluctuations in interest rates will affect the price of a bond. Investments in small- and medium-sized companies present additional risks such as increased volatility because their earnings are less predictable, their share price more volatile, and their securities less liquid than larger or more established companies. Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing, and other financial standards not associated with investing domestically.

Transamerica Asset Management, Inc. (TAM) is an SEC registered investment adviser that provides asset management, fund administration and shareholder services for institutional and retail clients. As of March 31, 2022, TAM reported more than \$79 billion in assets under management, 115 funds and a network of 27 sub-advisers. The funds advised and sponsored by TAM include Transamerica Funds and Transamerica Series Trust. Transamerica Funds and Transamerica Series Trust are distributed by Transamerica Capital, Inc. (TCI), member FINRA. TAM is an indirect wholly owned subsidiary of Aegon N.V., an international life insurance, pension, and asset management company.

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

Aegon USA Investment Management, LLC is an affiliate of Aegon companies. Transamerica companies are part of the Aegon group. Transamerica companies and other entities referenced herein are not affiliated.

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