

# 2021 CAPITAL GAIN

## DISTRIBUTION ESTIMATES

AS OF SEPTEMBER 30, 2021

The distribution amounts shown below are **estimates** for the fiscal year ending October 31, 2021, and **are subject to change**. It is possible that **significant** adjustments could be made to these estimates prior to the Ex-Dividend Date referenced below. Between now and the Ex-Dividend Date, additional capital activity has the potential to materially affect the final distribution.

Various Transamerica Funds will also be making routine income dividend distributions, but we do not provide estimates of those.

If you own shares of any of the Transamerica Funds listed in the chart below as of the Record Date with a Total Cap Gain per Share greater than zero, we expect you will receive a Fund distribution. The Funds will publish the actual distribution rates by the Ex-Dividend Date. Actual distributions will be confirmed to shareholders and financial professionals on fourth quarter investor statements mailed in January 2022.

As always, distributions may be viewed on or after the payable date at [www.Transamerica.com](http://www.Transamerica.com).

Fund Name	Short-term Cap Gain Per Share as a % of NAV <sup>1</sup>	Long-term Cap Gain Per Share as a % of NAV	Total Cap Gain Per Share as a % of NAV	NAV as of September 30, 2021
<i>Record Date 12/20/21, Ex-Date 12/21/21, Pay Date 12/22/21</i>				
Transamerica Balanced II	0.87%	6.88%	7.75%	13.27
Transamerica Bond	0.00%	0.55%	0.55%	9.57
Transamerica Capital Growth	1.41%	19.67%	21.07%	50.60
Transamerica Emerging Markets Debt	0.00%	0.00%	0.00%	10.67
Transamerica Emerging Market Opportunities	6.36%	2.34%	8.70%	11.52
Transamerica Floating Rate	0.00%	0.00%	0.00%	9.49
Transamerica Global Equity	1.49%	5.94%	7.47%	16.60
Transamerica Government Money Market <sup>2</sup>	0.00%	0.00%	0.00%	1.00
Transamerica High Quality Bond	0.00%	0.00%	0.00%	9.90
Transamerica High Yield Bond	0.00%	0.00%	0.00%	9.27
Transamerica High Yield ESG	0.17%	0.00%	0.17%	10.17
Transamerica High Yield Muni	0.23%	0.00%	0.23%	12.40
Transamerica Inflation Opportunities	0.05%	0.80%	0.85%	11.16
Transamerica Inflation-Protected Securities	0.00%	0.00%	0.00%	11.03
Transamerica Intermediate Bond	0.00%	1.46%	1.46%	10.36
Transamerica Intermediate Muni	0.00%	0.40%	0.40%	12.06
Transamerica International Equity	0.00%	0.00%	0.00%	21.00
Transamerica International Focus	0.00%	3.44%	3.44%	9.86

<sup>1</sup>Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

2021 CAPITAL GAIN DISTRIBUTION ESTIMATES – AS OF SEPTEMBER 30, 2021

<b>Fund Name</b>	<b>Short-term Cap Gain Per Share as a % of NAV<sup>1</sup></b>	<b>Long-term Cap Gain Per Share as a % of NAV</b>	<b>Total Cap Gain Per Share as a % of NAV</b>	<b>NAV as of September 30, 2021</b>
<i>Record Date 12/20/21, Ex-Date 12/21/21, Pay Date 12/22/21</i>				
Transamerica International Small Cap Value	0.00%	1.09%	1.09%	16.05
Transamerica International Stock	0.52%	5.79%	6.31%	11.57
Transamerica Large Cap Value	1.30%	0.00%	1.30%	13.17
Transamerica Large Core	4.41%	9.42%	13.84%	12.85
Transamerica Large Growth	2.11%	17.90%	20.01%	19.06
Transamerica Large Value Opportunities	6.99%	5.87%	12.86%	10.94
Transamerica Mid Cap Growth	12.35%	18.90%	31.25%	14.62
Transamerica Mid Cap Value Opportunities	8.07%	12.33%	20.40%	14.36
Transamerica Energy Infrastructure	0.00%	0.00%	0.00%	6.36
Transamerica Multi-Asset Income	0.00%	2.17%	2.17%	13.81
Transamerica Multi-Managed Balanced	0.81%	5.22%	6.03%	34.41
Transamerica Short-Term Bond	0.00%	0.00%	0.00%	10.24
Transamerica Small Cap Growth	3.10%	8.20%	11.30%	9.02
Transamerica Small Cap Value	20.01%	10.18%	30.19%	12.61
Transamerica Small/Mid Cap Value	1.77%	7.32%	9.09%	31.94
Transamerica Sustainable Bond	0.00%	0.00%	0.00%	9.70
Transamerica Sustainable Equity Income	9.63%	5.65%	15.28%	8.98
Transamerica Unconstrained Bond	2.44%	2.28%	4.72%	10.30
Transamerica US Growth	1.60%	10.12%	11.72%	32.98

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## 2021 CAPITAL GAIN DISTRIBUTION ESTIMATES – AS OF SEPTEMBER 30, 2021

Fund Name	Short-term Cap Gain Per Share as a % of NAV <sup>1</sup>	Long-term Cap Gain Per Share as a % of NAV	Total Cap Gain Per Share as a % of NAV	NAV as of September 30, 2021
<i>Record Date 12/29/21, Ex-Date 12/30/21, Pay Date 12/31/21</i>				
Transamerica ClearTrack 2015	0.00%	3.79%	3.79%	12.10
Transamerica ClearTrack 2020	1.51%	2.15%	3.66%	10.37
Transamerica ClearTrack 2025	0.77%	2.43%	3.20%	10.82
Transamerica ClearTrack 2030	0.01%	2.59%	2.60%	13.41
Transamerica ClearTrack 2035	0.00%	3.09%	3.09%	14.11
Transamerica ClearTrack 2040	0.00%	3.17%	3.17%	14.42
Transamerica ClearTrack 2045	0.00%	2.73%	2.73%	15.07
Transamerica ClearTrack 2050	0.00%	2.48%	2.48%	15.76
Transamerica ClearTrack 2055	0.00%	1.43%	1.43%	14.61
Transamerica ClearTrack 2060	0.00%	1.68%	1.68%	14.60
Transamerica ClearTrack Retirement Income	0.00%	3.24%	3.24%	11.64
Transamerica Asset Allocation - Conservative Portfolio	0.52%	3.94%	4.46%	11.88
Transamerica Asset Allocation - Growth Portfolio	0.18%	4.22%	4.40%	15.91
Transamerica Asset Allocation - Moderate Growth Portfolio	0.19%	4.60%	4.79%	14.17
Transamerica Asset Allocation - Moderate Portfolio	0.13%	4.21%	4.34%	12.95
Transamerica Asset Allocation Intermediate Horizon	0.00%	4.09%	4.09%	11.64
Transamerica Asset Allocation Long Horizon	0.00%	5.32%	5.32%	11.93
Transamerica Asset Allocation Short Horizon	0.23%	2.22%	2.45%	10.68

<sup>1</sup>Short-term capital gains are considered ordinary income for tax purposes, not capital gain income.

<sup>2</sup>You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund may impose a fee upon sale of your shares or may temporarily suspend your ability to sell shares if the Fund's liquidity falls below the required minimums because of market conditions or other factors. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

*Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please go to [www.transamerica.com](http://www.transamerica.com) or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.*

Transamerica Funds are advised by Transamerica Asset Management, Inc. (TAM) and distributed by Transamerica Capital, Inc. (TCI) member of FINRA.

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