

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Transamerica Inflation Opportunities		46-4288817	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Customer Service	1-888-233-4339	www.transamerica.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
1801 California Street, Suite 5200		Denver, CO 80202	
8 Date of action		9 Classification and description	
See attachment		Non-Taxable Return of Capital Distributions	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
See attachment		See attachment	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Transamerica Inflation Opportunities made cash distributions to shareholders of record during calendar year 2023.
The fund determined that a portion of each distribution constitutes a non-taxable return of capital. See the attached schedule for dates and amounts of each distribution that includes a return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each shareholder's tax basis in the shares held in the fund is reduced by the amounts of return of capital received. See the attached schedule for each distribution that includes a return of capital.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The tax basis of each shareholder's shares is decreased by the per share amount of return of capital, on the attached schedule, multiplied by the number of shares the shareholder owns. If the amount of the return of capital is greater than the shareholder's tax basis, the excess shall be treated as a taxable capital gains.

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Section 301(c) and 316(a)

18 Can any resulting loss be recognized? ▶ No.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is 2023.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A SIGNED COPY OF THIS FORM IS MAINTAINED AT THE OFFICES OF THE TAXPAYER Date ▶ _____
Print your name ▶ _____ Title ▶ _____

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Transamerica Inflation Opportunities

EIN: 46-4288817

Form 8937 Attachment

	CUSIP	Ticker	Payable Date	Distribution Amount Per Share	Income Dividend	Short-term Capital Gain	Long-term Capital Gain	Return of Capital
CI A	89354D874	TIOAX	1/27/2023	0.0167	0.0152			0.0015
CI A	89354D874	TIOAX	3/28/2023	0.0221	0.0201			0.0020
CI A	89354D874	TIOAX	4/28/2023	0.0256	0.0233			0.0023
CI A	89354D874	TIOAX	5/26/2023	0.0250	0.0227			0.0023
CI A	89354D874	TIOAX	6/27/2023	0.0301	0.0274			0.0027
CI A	89354D874	TIOAX	7/28/2023	0.0266	0.0242			0.0024
CI A	89354D874	TIOAX	8/30/2023	0.0256	0.0233			0.0023
CI A	89354D874	TIOAX	9/26/2023	0.0237	0.0216			0.0021
CI A	89354D874	TIOAX	10/27/2023	0.0238	0.0216			0.0022
CI C	89354D866	TIOCX	1/27/2023	0.0111	0.0101			0.0010
CI C	89354D866	TIOCX	3/28/2023	0.0166	0.0151			0.0015
CI C	89354D866	TIOCX	4/28/2023	0.0202	0.0184			0.0018
CI C	89354D866	TIOCX	5/26/2023	0.0195	0.0177			0.0018
CI C	89354D866	TIOCX	6/27/2023	0.0249	0.0226			0.0023
CI C	89354D866	TIOCX	7/28/2023	0.0206	0.0187			0.0019
CI C	89354D866	TIOCX	8/30/2023	0.0201	0.0183			0.0018
CI C	89354D866	TIOCX	9/26/2023	0.0174	0.0158			0.0016
CI C	89354D866	TIOCX	10/27/2023	0.0186	0.0169			0.0017
CI I2	89354D841	N/A	1/27/2023	0.0197	0.0179			0.0018
CI I2	89354D841	N/A	3/28/2023	0.0250	0.0227			0.0023
CI I2	89354D841	N/A	4/28/2023	0.0285	0.0259			0.0026
CI I2	89354D841	N/A	5/26/2023	0.0287	0.0261			0.0026
CI I2	89354D841	N/A	6/27/2023	0.0330	0.0300			0.0030
CI I2	89354D841	N/A	7/28/2023	0.0295	0.0268			0.0027
CI I2	89354D841	N/A	8/30/2023	0.0285	0.0259			0.0026
CI I2	89354D841	N/A	9/26/2023	0.0265	0.0241			0.0024
CI I2	89354D841	N/A	10/27/2023	0.0268	0.0244			0.0024
CI I	89354D858	ITIOX	1/27/2023	0.0194	0.0176			0.0018
CI I	89354D858	ITIOX	3/28/2023	0.0249	0.0226			0.0023
CI I	89354D858	ITIOX	4/28/2023	0.0284	0.0258			0.0026
CI I	89354D858	ITIOX	5/26/2023	0.0286	0.0260			0.0026
CI I	89354D858	ITIOX	6/27/2023	0.0329	0.0299			0.0030
CI I	89354D858	ITIOX	7/28/2023	0.0294	0.0267			0.0027
CI I	89354D858	ITIOX	8/30/2023	0.0284	0.0258			0.0026
CI I	89354D858	ITIOX	9/26/2023	0.0264	0.0240			0.0024
CI I	89354D858	ITIOX	10/27/2023	0.0266	0.0242			0.0024
CI R6	89356L635	RTIOX	1/27/2023	0.0197	0.0179			0.0018
CI R6	89356L635	RTIOX	3/28/2023	0.0250	0.0227			0.0023
CI R6	89356L635	RTIOX	4/28/2023	0.0285	0.0259			0.0026
CI R6	89356L635	RTIOX	5/26/2023	0.0287	0.0261			0.0026
CI R6	89356L635	RTIOX	6/27/2023	0.0330	0.0300			0.0030
CI R6	89356L635	RTIOX	7/28/2023	0.0295	0.0268			0.0027
CI R6	89356L635	RTIOX	8/30/2023	0.0285	0.0259			0.0026
CI R6	89356L635	RTIOX	9/26/2023	0.0265	0.0241			0.0024
CI R6	89356L635	RTIOX	10/27/2023	0.0268	0.0244			0.0024