

INTRODUCTION

Transamerica Investors Securities Corporation (“TISC”, “we,” “us,” “our”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”). Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Description of Services. We currently only offer an individual retirement account (“IRA”) to individual retail investors who elect to move their assets out of a retirement plan. This Transamerica Brokerage IRA is comprised solely of proprietary investments that are sponsored, issued, or managed by our affiliates.

Limited Investment Options. We do not offer access to stocks, bonds, options, closed-end mutual funds, exchange-traded funds (ETFs), unit investment trusts (UITs), variable annuities, variable life insurance policies, alternative investments, or other investments not listed in “Services.”

Monitoring. We are available to assist you with your account and investments, but we do not monitor your accounts or your investments, including investments we recommend.

Investment Authority. We do not accept discretionary investment authority when we provide brokerage services. This means that we cannot buy or sell investments in your account without first obtaining your consent. Additionally, we do not currently recommend the purchase or sale of investments when we provide brokerage services.

Account Minimums. There is no account minimum for the Transamerica Brokerage IRA.

You can find more information about our brokerage services within our Best Interest Disclosure Statement, which you can find at <https://www.transamerica.com/retirement/retirement-solutions>.

Conversation Starters – Ask your financial professional:

- *Given my financial situation, should I choose a brokerage service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

WHAT FEES WILL I PAY?

Fees and Costs. Within the Transamerica Brokerage IRA, you will pay an account fee to TISC. You will incur the expenses of the investments in your IRA account, which may include: management fees, “12b-1” distribution fees, shareholder service or sub-transfer agency fees (“sub-TA fees”), custodian fees, small account balance fees, and wire transfer, overnight delivery, returned check, and stop payment fees. For clients in a VA, the VA will typically include separate account fees, mortality fees, living benefit or rider fees, premium payment deductions as well as surrender and withdrawal charges. These fees will vary among products, share classes and transaction sizes.

Within the Transamerica Brokerage IRA, we only offer mutual fund share classes that include 12b-1 fees and sub-TA fees. These 12b-1 and sub-TA fees compensate us and our affiliates for services provided to you. The mutual funds currently available in this account do not charge commissions or sales loads, transaction fees or redemption fees.

The prospectus for each investment contains additional information about the product’s fees and expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can find more information about fees and costs in our Best Interest Disclosure Statement, which you can find at <https://www.transamerica.com/retirement/retirement-solutions>.

Conversation Starters – Ask your financial professional:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

We do not currently provide recommendations, but the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services that we provide you. Here are some examples to help you understand what this means:

- We have an incentive to offer, and to recommend, proprietary investments that pay higher fees to us and our affiliates.
- Limiting our IRA investment options to proprietary investments is a conflict of interest because our affiliates earn more revenue from proprietary investments they sponsor, issue and/or manage than from non-proprietary investments.
- Limiting our mutual fund share classes in the Transamerica Brokerage IRA to those that pay us and our affiliates 12b-1 fees and sub-TA fees when lower cost share classes are available is a conflict of interest for our firm because we earn compensation, while you pay more for your investments, and that expense reduces your investment return. These 12b-1 and sub-TA fees compensate us and our affiliates for services provided to you.
- We benefit as a firm when you invest, or increase your investment, in proprietary investment options that have asset-based fees, such as management fees, 12b-1 fees, and sub-TA fees, because they generate more revenue for us and our affiliates as your investment in those options increase. Your financial professional is not subject to this conflict as they do not recommend investments in the Transamerica Brokerage IRA.

You can find more information about our conflicts of interest and how we manage them in our Best Interest Disclosure Statement, which you can find at <https://www.transamerica.com/retirement/retirement-solutions>.

Conversation Starters - Ask your financial professional:

- *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals who interact with retail investors receive a salary, bonus, and incentive compensation. Cash and non-cash compensation awards may be based on several factors, including number of phone calls made/received, the amount of time spent in phone queue, use of certain advisor tools, number of applications sent, number of referrals to the Transamerica Advice Center and certain other activity. This non-cash compensation does not change the fees that you pay. The way we compensate our financial professionals creates an incentive for our financial professionals to maximize the number of accounts opened.

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Conversation Starters - Ask your financial professional:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ADDITIONAL INFORMATION

You can find more information about our brokerage services in our Best Interest Disclosure Statement. If you would like additional up-to-date information or a copy of this Form CRS Relationship Summary, please call us at (866) 368-0566.

Conversation Starters - Ask your financial professional:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*