INTRODUCTION

Transamerica Investors Securities Corporation (“TISC”, “we,” “us,” “our”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of the Financial Industry Regulatory Authority, Inc. (“FINRA”). Brokerage and investment advisory services and fees differ. It is important for you to understand the differences. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing. Please refer to the Form CRS Transamerica Retirement Advisors, LLC, our affiliated registered investment adviser, for information regarding the investment advisory services that it offers, which is available at https://www.transamerica.com/retirement/retirement-solutions.

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Description of Services. We currently only offer and recommend the Transamerica Brokerage individual retirement account (“IRA”). The IRA is comprised solely of proprietary investments that are sponsored, issued, and managed by our affiliates.

Limited Investment Options. We do not offer access to stocks, bonds, options, closed-end mutual funds, exchange-traded funds (ETFs), unit investment trusts (UITs), variable annuities, variable life insurance policies, alternative investments, or other investments not listed in “Description of Services.”

Monitoring. We are available to assist you with your account and investments, but we do not monitor your accounts or your investments, including investments we recommend.

Investment Authority. We do not accept discretionary investment authority when we provide brokerage services. This means that we cannot buy or sell investments in your account without first obtaining your consent.

Account Minimums. There is no account minimum for the Transamerica Brokerage IRA.

You can find more information about our brokerage services within our Best Interest Disclosure Statement, which you can find at https://www.transamerica.com/retirement/retirement-solutions.

Conversation Starters – Ask your financial professional:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

WHAT FEES WILL I PAY?

Fees and Costs. Within the Transamerica Brokerage IRA, you pay an account fee to TISC if your account is below $10,000. You will incur the expenses of the investments in your IRA account, which may include management fees, “12b-1” distribution fees, shareholder service or sub-transfer agency fees (“sub-TA fees”), custodian fees, small account balance fees, and wire transfer, overnight delivery, returned check, and stop payment fees. For clients in a VA, the VA will typically include separate account fees, mortality fees, living benefit or rider fees, premium payment deductions as well as surrender and withdrawal charges. These fees will vary among products, share classes and transaction sizes.

Within the Transamerica Brokerage IRA, we only offer mutual fund share classes that include 12b-1 fees and sub-TA fees. These 12b-1 and sub-TA fees compensate us and our affiliates for services provided to you. The mutual funds currently available in this account do not charge commissions or sales loads, transaction fees or redemption fees.

The prospectus for each investment contains additional information about the product’s fees and expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

You can find more information about fees and costs in our Best Interest Disclosure Statement, which you can find at https://www.transamerica.com/retirement/retirement-solutions.

Conversation Starters – Ask your financial professional:

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

*When we provide you with a recommendation*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services that we provide you. Here are some examples to help you understand what this means:

- We have an incentive to offer, and to recommend, accounts and services that are more profitable to us and our affiliates.
- Our affiliates earn more revenue from proprietary investments they sponsor, issue and/or manage than from non-proprietary investments.
- The Transamerica Brokerage IRA account is limited to certain mutual fund share classes when lower cost share classes are available. The share classes available in the Brokerage IRA compensate us and our affiliates through revenue sharing payments, such as 12b-1 fees and sub-TA fees. While you pay more for your investments and that expense reduces your investment return, these payments compensate us and our affiliates for services provided to you.
- We benefit as a firm when you invest, or increase your investment, in proprietary investment options that have asset-based fees, such as management fees, 12b-1 fees, sub-TA fees or other revenue sharing payments, because the compensation paid to us and our affiliates increases as your investment in those options increases.

*You can find more information* about our conflicts of interest and how we manage them in our Best Interest Disclosure Statement, which you can find at [https://www.transamerica.com/retirement/retirement-solutions](https://www.transamerica.com/retirement/retirement-solutions).

**Conversation Starters - Ask your financial professional:**

➢ How might your conflicts of interest affect me, and how will you address them?

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals receive a salary, bonus, and periodic incentive compensation. Financial professionals receive incentive compensation based on the sale of a product or service which is based on the assets invested into the account and/or the number of accounts opened by the financial professional. The incentive compensation is the same across all advisory and brokerage accounts. The bonus and incentive compensation they receive is based on several factors, including number of phone calls made/received, the amount of time spent in phone queue, use of certain investment tools, number of applications sent, number of referrals to the Transamerica Advice Center and certain other activity, including total assets invested into advisory or brokerage accounts. The payment of bonuses and incentive compensation does not change the fees that you pay. However, it does create an incentive for our financial professionals to both maximize the number of accounts opened and increase the assets in their clients’ accounts. Financial professionals’ incentive compensation is structured to be the same across all advisory and brokerage accounts.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes. Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters - Ask your financial professional:**

➢ As a financial professional, do you have any disciplinary history? For what type of conduct?

**ADDITIONAL INFORMATION**

*You can find more information* about our brokerage services in our Regulation Best Interest Disclosure Statement. If you would like additional up-to-date information or a copy of this Form CRS Relationship Summary, please call us at (866) 368-0566.

**Conversation Starters - Ask your financial professional:**

➢ Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?