



## **FOR IMMEDIATE RELEASE**

BALTIMORE – August 19, 2020

### **Transamerica Named to Diversity Best Practices Inclusion Index for Third Consecutive Year**

Transamerica announced today that the company has been named to the [Diversity Best Practices Inclusion Index](#) for the third year in a row. Transamerica was one of only 98 organizations that earned a score of 60 percent or higher.

The annual Diversity Best Practices Inclusion Index—now in its fourth year—helps organizations understand trends in demographic representation, creates a road map to drive internal change, and identifies solutions to help close any gaps. It also provides insight into how participating organizations performed in three key areas:

- best practices in the recruitment, retention and advancement of people from underrepresented groups—women, racial/ethnic minorities, people with disabilities, and LGBTQ people;
- inclusive corporate culture, including leadership accountability; and
- demographic diversity for women and racial/ethnic minorities.

“Transamerica has made a strong commitment to inclusion and diversity, but we also recognize that we must always strive to be better. We will continue to learn from our colleagues and our communities to enact the changes we need to make, as individuals and as an organization, so we can do better by our people, customers, and financial professionals,” said Holly Waters, Chief People Officer at Transamerica. “We are proud to be an organization where all perspectives are valued, and employees can be their authentic selves at work. We are appreciative that this is the third time Diversity Best Practices has recognized Transamerica for championing these values.”

As part of Transamerica’s commitment to maintaining an inclusive workplace, the company sponsors employee-driven [Employee Resource Groups](#), which are formed around a shared interest or a common characteristic of diversity. This year, Transamerica employees founded Black Professionals for Change, a new Employee Resource Group that will focus on open dialogue about the Black experience. Open to all employees across the company, Employee Resource Groups provide a supportive environment for raising diversity awareness and promoting inclusive behavior, and many participate in community events.

In 2020, 185 organizations participated in the Diversity Best Practices Inclusion Index, a 25 percent increase over 2019. Completed applications were collected online from December 2019 through March 2020.

“Diversity, equity and inclusion continues to be a topic of critical importance, especially in these times of heightened racism and social injustice,” said Deborah Munster, Vice President of Diversity Best Practices. “The good news is that corporate America is paying closer attention to its D&I practices, and I am proud to recognize the work our Inclusion Index companies are doing to elevate their efforts to drive a more equitable future.”

#### **About Diversity Best Practices**

Diversity Best Practices, a division of Working Mother Media, is the preeminent organization for diversity thought leaders to share best practices and develop innovative solutions for culture change. Through research, benchmarking, publications and events, DBP offers members information and strategies on how to implement, grow, measure and create first-in-class diversity



programs.

**About Transamerica**

With a history that dates back more than 100 years, Transamerica is recognized as a leading provider of life insurance, retirement and investment solutions, serving millions of customers throughout the United States. Recognizing the necessity of health and wellness during peak working life, Transamerica's dedicated professionals work to help people take the steps necessary to live better today so they can worry less about tomorrow. Transamerica serves nearly every customer segment, providing a broad range of quality life insurance and investment products, individual and group pension plans, as well as asset management services. In 2019, Transamerica fulfilled its promises to customers, paying more than \$50 billion in insurance, retirement, and annuity claims and benefits, including return of annuity premiums paid by the customer. Transamerica is headquartered in Baltimore, Maryland, with other major operations in Cedar Rapids, Iowa and Denver, Colorado. Transamerica is part of the Aegon group of companies. Based in the Netherlands, Aegon is one of the world's largest providers of life insurance, pension solutions and asset management products, operating in more than 20 markets worldwide. For the full year of 2019, Aegon managed over \$1 trillion in revenue generating investments. For more information, please visit [www.transamerica.com](http://www.transamerica.com).

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