



TRANSAMERICA®

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Transamerica TAF Funds 2019 Excise Distribution

Record Date: December 18, 2019

Ex-Date/Reinvest Date: December 19, 2019

Payable Date: December 20, 2019

Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Emerging Markets Debt	A	EMTAX	0.1735	10.70
Transamerica Emerging Markets Debt	C	EMTCX	0.1533	10.61
Transamerica Emerging Markets Debt	I	EMTIX	0.1819	10.75
Transamerica Emerging Markets Debt	I2	N/A	0.1846	10.76
Transamerica Emerging Markets Debt	R6	TAEDX	0.1846	10.75
Transamerica Capital Growth	A	IALAX	0.0000	28.73
Transamerica Capital Growth	C	ILLX	0.0000	22.46
Transamerica Capital Growth	I2	N/A	0.0000	14.36

NOT INSURED BY FDIC OR ANY FEDERAL GOVERNMENT AGENCY MAY LOSE VALUE NOT A DEPOSIT OF OR GUARANTEED BY ANY BANK.

Transamerica Funds are advised by Transamerica Asset Management, Inc.

Distributed by Transamerica Capital, Inc. member of FINRA.

1801 California St. Suite 5200, Denver, CO 8020

Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Capital Growth	I	TFOIX	0.0000	30.31
Transamerica Capital Growth	R6	TCPWX	0.0000	14.36
Transamerica US Growth	A	TADAX	0.0000	23.65
Transamerica US Growth	C	TADCX	0.0000	21.82
Transamerica US Growth	I2	N/A	0.0000	24.22
Transamerica US Growth	T	TWMTX	0.0000	68.81
Transamerica US Growth	I	TDEIX	0.0000	24.23
Transamerica Emerging Markets Equity	A	AEMTX	0.2214	10.50
Transamerica Emerging Markets Equity	C	CEMTX	0.1487	10.35
Transamerica Emerging Markets Equity	I2	N/A	0.2854	10.57
Transamerica Emerging Markets Equity	I	IEMTX	0.2800	10.57
Transamerica International Equity	A	TRWAX	0.4274	18.47
Transamerica International Equity	C	TRWCX	0.2927	18.13
Transamerica International Equity	I2	TRWIX	0.5219	18.76
Transamerica International Equity	I	TSWIX	0.5037	18.73

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica International Equity	R6	TAINX	0.5221	18.95
Transamerica International Equity	I3	TRWTX	0.5219	18.89
Transamerica International Equity	R	TRWRX	0.4271	18.87
Transamerica International Equity	R4	TRWFX	0.4804	18.86
Transamerica Multi-Managed Balanced	A	IBALX	0.0831	29.61
Transamerica Multi-Managed Balanced	C	IBLLX	0.0309	29.01
Transamerica Multi-Managed Balanced	I	TBLIX	0.0983	29.77
Transamerica Multi-Managed Balanced	R6	TAMMX	0.1062	29.78
Transamerica Large Cap Value	A	TWQAX	0.0600	11.36
Transamerica Large Cap Value	C	TWQCX	0.0364	11.27
Transamerica Large Cap Value	I	TWQIX	0.0704	11.45
Transamerica Large Cap Value	I2	TWQZX	0.0709	11.44
Transamerica Large Cap Value	R6	TALCX	0.0709	11.44
Transamerica Small Cap Growth	A	ASGTX	0.0000	6.65
Transamerica Small Cap Growth	C	CSGTX	0.0000	5.91

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Small Cap Growth	I2	N/A	0.0000	7.07
Transamerica Small Cap Growth	I	ISCGX	0.0000	6.94
Transamerica Small Cap Growth	R6	RTSGX	0.0000	7.07
Transamerica Small Cap Growth	I3	TSPTX	0.0000	7.07
Transamerica Small Cap Growth	R	TSPRX	0.0000	6.96
Transamerica Small Cap Growth	R4	TSPFX	0.0000	7.04
Transamerica Small Cap Value	A	TSLAX	0.1784	10.24
Transamerica Small Cap Value	C	TSLCX	0.1088	10.06
Transamerica Small Cap Value	I2	N/A	0.2116	10.35
Transamerica Small Cap Value	I	TSLIX	0.2039	10.34
Transamerica Small Cap Value	R6	TSLRX	0.2127	10.42
Transamerica Small Cap Value	I3	TSLTX	0.2132	10.37
Transamerica Small Cap Value	R	TRSLX	0.1588	10.34
Transamerica Small Cap Value	R4	TSLFX	0.1989	10.36
Transamerica Small/Mid Cap Value	A	IIVAX	0.1270	26.54

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Small/Mid Cap Value	C	IIVLX	0.0000	22.52
Transamerica Small/Mid Cap Value	I2	TSMVX	0.2428	27.67
Transamerica Small/Mid Cap Value	I	TSVIX	0.2167	27.60
Transamerica Small/Mid Cap Value	R6	TASMX	0.2434	27.79
Transamerica Dynamic Income	A	IGTAX	0.0335	9.24
Transamerica Dynamic Income	C	IGTCX	0.0278	9.19
Transamerica Dynamic Income	I	IGTIX	0.0355	9.24
Transamerica International Small Cap Value	I2	N/A	0.3004	13.47
Transamerica International Small Cap Value	I	TISVX	0.2815	13.44
Transamerica Dividend Focused	A	TDFAX	0.0528	9.89
Transamerica Dividend Focused	C	TDFCX	0.0340	9.82
Transamerica Dividend Focused	I2	TRDIX	0.0596	9.89
Transamerica Dividend Focused	I	TDFIX	0.0572	9.89
Transamerica Dividend Focused	R6	TADFX	0.0596	9.89
Transamerica MLP & Energy Income	A	TMLAX	0.0847	6.69

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica MLP & Energy Income	C	TMCLX	0.0728	6.66
Transamerica MLP & Energy Income	I2	N/A	0.0922	6.70
Transamerica MLP & Energy Income	I	TMLPX	0.0906	6.70
Transamerica Small Cap Core	A	SCCAX	0.0553	10.33
Transamerica Small Cap Core	C	SCCCX	0.0000	10.13
Transamerica Small Cap Core	I2	N/A	0.0908	10.40
Transamerica Small Cap Core	I	ISMTX	0.0808	10.38
Transamerica Small Cap Core	I3	TCCTX	0.0908	10.51
Transamerica Small Cap Core	R	TCCRX	0.0341	10.48
Transamerica Small Cap Core	R4	TCCFX	0.0740	10.51
Transamerica Mid Cap Growth	A	MCGAX	0.0000	10.83
Transamerica Mid Cap Growth	C	MGTCX	0.0000	10.20
Transamerica Mid Cap Growth	I2	N/A	0.0000	11.04
Transamerica Mid Cap Growth	I	IMCGX	0.0000	10.97

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Mid Cap Growth	I3	TMITX	0.0000	11.03
Transamerica Mid Cap Growth	R	TMIRX	0.0000	10.95
Transamerica Mid Cap Growth	R4	TMIFX	0.0000	11.04
Transamerica Inflation Opportunities	A	TIOAX	0.0235	10.28
Transamerica Inflation Opportunities	C	TIOCX	0.0172	10.06
Transamerica Inflation Opportunities	I2	N/A	0.0258	10.38
Transamerica Inflation Opportunities	I	ITIOX	0.0257	10.35
Transamerica Inflation Opportunities	R6	RTIOX	0.0259	10.38
Transamerica Multi-Asset Income	A	TASHX	0.1054	11.93
Transamerica Multi-Asset Income	C	TCSHX	0.0853	11.86
Transamerica Multi-Asset Income	I2	N/A	0.1146	11.42
Transamerica Multi-Asset Income	I	TSHIX	0.1126	11.94
Transamerica Mid Cap Value Opportunities	A	MCVAX	0.0374	12.03
Transamerica Mid Cap Value Opportunities	C	MCVCX	0.0080	11.87

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Mid Cap Value Opportunities	I2	N/A	0.1341	12.16
Transamerica Mid Cap Value Opportunities	I	MVTIX	0.1247	12.15
Transamerica Mid Cap Value Opportunities	R6	MVTRX	0.1341	12.25
Transamerica Mid Cap Value Opportunities	I3	TOTTX	0.1341	12.22
Transamerica Mid Cap Value Opportunities	R	TOTRX	0.0693	12.18
Transamerica Mid Cap Value Opportunities	R4	TOTFX	0.0847	12.21
Transamerica Global Equity	A	IMNAX	0.1571	14.87
Transamerica Global Equity	C	IMNCX	0.0000	14.41
Transamerica Global Equity	I	TMUIX	0.1914	14.92
Transamerica Global Equity	R6	TAGEX	0.2064	14.94
Transamerica Event Driven	I2	N/A	0.0017	10.76
Transamerica Event Driven	I	TENIX	0.0021	10.92
Transamerica Intermediate Bond	I2	N/A	0.0217	10.43
Transamerica Intermediate Bond	I3	TMBTX	0.0213	10.45

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Transamerica Intermediate Bond	R	TMBRX	0.0211	10.46
Transamerica Intermediate Bond	R4	TMBFX	0.0197	10.45
Transamerica Stock Index	R	TSTRX	0.0808	13.11
Transamerica Stock Index	R4	TSTFX	0.0909	13.12
Transamerica Large Growth	I3	TGWTX	0.0000	13.98
Transamerica Large Growth	R	TGWRX	0.0000	13.87
Transamerica Large Growth	R4	TGWFX	0.0000	13.95
Transamerica Large Core	I3	TLATX	0.0691	10.48
Transamerica Large Core	R	TLARX	0.0564	10.47
Transamerica Large Core	R4	TLAFX	0.0612	10.47
Transamerica Inflation-Protected Securities	I3	TBDTX	0.0881	10.01
Transamerica Inflation-Protected Securities	R	TBDRX	0.0757	10.03
Transamerica Inflation-Protected Securities	R4	TPRFX	0.0830	10.00
Transamerica Large Value Opportunities	I3	TLOTX	0.0688	9.81

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Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Large Value Opportunities	R	TLORX	0.0570	9.81
Transamerica Large Value Opportunities	R4	TLOFX	0.0614	9.81
Transamerica Balanced II	I3	TBLTX	0.0467	11.36
Transamerica Balanced II	R	TBLRX	0.0329	11.35
Transamerica International Stock	A	TIHAX	0.0000	9.89
Transamerica International Stock	I2	TIHIX	0.0119	9.92
Transamerica International Stock	I	TIHBX	0.0114	9.92
Transamerica International Stock	R6	TIHJX	0.0114	9.92
Transamerica International Growth	A	TGRHX	0.1211	7.81
Transamerica International Growth	I2	N/A	0.1500	7.82
Transamerica International Growth	I	TGRGX	0.1334	7.83
Transamerica International Growth	R6	TGRFX	0.1506	7.85
Transamerica Core Bond	I2	N/A	0.0288	10.19
Transamerica Long/Short Strategy	I2	N/A	0.0000	6.43

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Transamerica Managed Futures Strategy Funds	Class	Ticker	Per Share	Record Day NAV
Transamerica Managed Futures Strategy	I2	N/A	0.2809	7.25
Transamerica Mid Cap Value	I2	N/A	0.1556	13.57
Transamerica Total Return	I2	N/A	0.1222	10.52
Transamerica Global Multifactor Macro	I2	N/A	0.2117	9.40
Transamerica Global Real Estate Securities	I2	TRSIX	0.5760	14.99
Transamerica International Value	I2	TIHCX	0.2212	10.24

Mutual funds are subject to market risk, including the loss of principal. Past performance is not indicative of future results.

Mutual Funds are sold by prospectus. Before investing, consider the funds' investment objectives, risks, charges, and expenses. This and other important information is contained in the prospectus. Please visit Transamerica.com or contact your financial professional to obtain a prospectus or, if available, a summary prospectus containing this information. Please read it carefully before investing.

The price of equity securities fluctuates based on changes in a company's financial condition and overall market and economic conditions. If the market prices of the equity securities owned by the fund fall, the value of the fund will decline.

Fixed income securities have several risks including fluctuations in market value, changes in interest rates as the values will decrease as interest rates rise, and issuers defaulting on their obligations to pay interest or return principal.

Fixed income investing is subject to credit risk, inflation risk, and interest rate risk. Investing in high-yield securities may be subject to greater volatility and risks as the income derived from these securities is not guaranteed and may be unpredictable and the value of these securities tends to decline when interest rates increases. Preferred stock tends to vary more with fluctuations in the underlying common stock and less with fluctuations in interest rates and tends to exhibit greater volatility.

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Value approach carries the risk that the market will not recognize a security's intrinsic value for a long time or that an undervalued stock is actually appropriately priced. The Fund may be more concentrated than that of a more diversified fund, subjecting it to greater fluctuation and risk.

The risks of investing in foreign securities are magnified in emerging markets. These may include risks related to market and currency volatility, adverse social and political developments, and the relatively small size and less liquidity of these markets. Debt investing is subject to credit risk and interest rate risk. Credit risks is the risk that the issuer of a bond won't meet their payments and interest rate risk is the risk that fluctuations in interest rates will affect the price of a bond.

Focused funds are less diversified than other mutual funds; therefore, the performance of each holding in a focused fund has a greater impact upon the overall portfolio, which increases the risks associated with investing in the Fund. Value investing carries the risk that the market will not recognize a security's intrinsic value for a long time or that a stock considered undervalued is actually appropriately priced. ADRs involve the same risk as foreign securities including currency fluctuations, adverse social and political developments, and relatively small size and lesser liquidity of the markets. Dividend income may vary depending on market performance and is not guaranteed. A company's future ability to pay dividends may be limited.

Investing in MLPs involve risks related to limited control, cash flow changes, dilution risks and risk linked to the general partner's right to require unit holders to sell their common units at an undesirable time or price. The energy industries can be significantly affected by fluctuations in energy prices and supply and demand of energy fuels, energy conservation, the success of exploration projects, and tax and other government regulations. The Fund is subject to certain MLP tax risks. As the Fund is registered as a Regulated Investment Company, the Fund does not pay taxes. Changes to government regulations may impact future returns. The Fund is classified as "non-diversified", which means it may invest a larger percentage of its assets in a smaller number of issuers or sectors than a diversified fund. To the extent the Fund invests its assets in fewer issuers, the Fund will be more susceptible to negative events affecting those issuers.

Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership.

Any U.S. government guarantees of the securities held in this investment fund pertain only to those securities and not the fund or its yield. The values of bonds change in response to changes in economic conditions, interest rates, and the creditworthiness of individual issuers. The value of bonds and bond funds generally falls when interest rates rise, causing an investor to lose money upon sale or redemption.

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Market values of inflation-protected securities can be affected by changes in the market's inflation expectations or changes in real rates of interest.

An index fund has operating and other expenses while an index does not. As a result, while the fund will attempt to track the S&P 500® as closely as possible, it will tend to underperform the index to some degree over time. If an index fund is properly correlated to its stated index, the fund will perform poorly when the index performs poorly. Equity funds invest in equity securities, which include common stock, preferred stock, and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership.

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