See separate instructions.

## Part I Reporting Issuer

1	Issuer's name		2 Issuer's employer identification number (EIN)		
Tra	nsamerica Dynamic Inc	ome			30-0697847
	Name of contact for add		4 Telephone	e No. of contact	5 Email address of contact
M.	Hill Huckman			(720) 529-6937	Matthew.Huckman@transamerica.com
6	Number and street (or P	0.0. box if mail is not	delivered to s	treet address) of contact	7 City, town, or post office, state, and Zip code of contact
180	)1 California Street, Suit	te 5200			Denver, CO 80202
8	Date of action		9 Class	ification and description	
See	e Item 14 Below		Commor	Stock Dividends	
10	CUSIP number	11 Serial number(s	.)	12 Ticker symbol	13 Account number(s)
Se	ee Attached Schedule	N/A		See Attached Schedule	N/A
Pa	art II Organizatio	onal Action Attac	h additional	statements if needed. See	back of form for additional questions.
14	Describe the organizat	tional action and, if a	oplicable, the	date of the action or the date	against which shareholders' ownership is measured for
	the action ► Transar	merica Dynamic Inc	ome has a po	olicy to qualify as a regulated	l investment company under subchapter
M	of the Internal Revenue	Code. As provided	therein in ar	ny fiscal year in which the Fu	nd so qualifies and distributes at least 90% of its net
tax	able income, the Fund (	but not its sharehol	ders) will be	relieved of Federal income t	ax on the income distributed. As of May 31, 2016,
Tra	nsamerica Dynamic Inc	ome qualified as a r	egulated inv	estment company in accord	ance with subchapter M of the Internal
Rev	venue Code. As of May	31, 2016, Transame	rica Dynami	c Income had three classes of	of stock for which distributions of property
wei	re made that resulted in	an adjustment to th	ne basis of th	hat stock in the hands of its r	espective shareholders. Distributions of property in
the	form of dividends treat	ed as a return of ca	pital were ma	ade on the following paymen	t dates: January 28, 2016, February 25, 2016
Ma	rch 30, 2016, April 29, 20	016 and May 27, 201	6. The dates	upon which shareholders of	f record were measured were as follows:
Jar	nuary 26, 2016, February	y 23, 2016, March 28	, 2016, April	27, 2016 and May 25, 2016. A	s of May 31, 2016, there were 47,375,074 shares of
cor	nmon stock outstanding	g.			

## 15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► In the hands of U.S. taxpayer, the non-taxable portion of the distribution reduces each shareholder's basis of Fund shares to the extent of the shareholder's basis in such shares. See attached schedule.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The calculation for the return of capital portion of dividends made to common stock shareholders of Transamerica Dynamic Income, during 2016 represents the total distributions made to common shareholders less the amount attributed to ordinary income.

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Part		Organizational Action (continued)				1			
		applicable Internal Revenue Code section(		eatment is based	Internal R	Revenue Code			
Section	n 301(c	c)(2), IRC Section 316(a)(1) and IRC Secti	on 316(b)(4).						
<b>18</b> C	an any	v resulting loss be recognized? ► Not app	licable.						
<b>19</b> Pi	rovide	any other information necessary to implem	nent the adjustment, such as the reportabl	e tax year ► The	reportable yea	ar is 2016.			
		r penalties of perjury, I declare that I have exami , it is true, correct, and complete. Declaration of p							
Sign									
Here	Signa	Signature ▶ Date ▶							
	Print	your name► M. Hill Huckman		Title► Tax Direc	ctor				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if	PTIN			
Prepa					self-employed				
Use C	Only	Firm's name			Firm's EIN ►				

 Firm's address
 Phone no.

 Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

## Transamerica Dynamic Income EIN: 30-0697847 Form 8937 Attachment

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	1/27/2016	1/26/2016	1/28/2016	0.0291	51.8667%	48.1333%
Class C	89355J300	IGTCX	1/27/2016	1/26/2016	1/28/2016	0.0235	51.8667%	48.1333%
Class I	89355J409	IGTIX	1/27/2016	1/26/2016	1/28/2016	0.0310	51.8667%	48.1333%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND PERCENTAGE	RETURN OF CAPITAL PERCENTAGE
Class A	89355J201	IGTAX	2/24/2016	2/23/2016	2/25/2016	0.0266	51.8667%	48.1333%
Class C	89355J300	IGTCX	2/24/2016	2/23/2016	2/25/2016	0.0217	51.8667%	48.1333%
Class I	89355J409	IGTIX	2/24/2016	2/23/2016	2/25/2016	0.0284	51.8667%	48.1333%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	3/29/2016	3/28/2016	3/30/2016	0.0295	51.8667%	48.1333%
Class C	89355J300	IGTCX	3/29/2016	3/28/2016	3/30/2016	0.0239	51.8667%	48.1333%
Class I	89355J409	IGTIX	3/29/2016	3/28/2016	3/30/2016	0.0315	51.8667%	48.1333%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	4/28/2016	4/27/2016	4/29/2016	0.0215	51.8667%	48.1333%
Class C	89355J300	IGTCX	4/28/2016	4/27/2016	4/29/2016	0.0160	51.8667%	48.1333%
Class I	89355J409	IGTIX	4/28/2016	4/27/2016	4/29/2016	0.0234	51.8667%	48.1333%

	CUSIP (BOX 10)	TICKER SYMBOL (BOX 12)	EX-DATE	RECORD DATE	PAYABLE DATE	DISTRIBUTION AMOUNT PER SHARE	TAXABLE DIVIDEND AMOUNT	RETURN OF CAPITAL AMOUNT
Class A	89355J201	IGTAX	5/26/2016	5/25/2016	5/27/2016	0.0334	51.8667%	48.1333%
Class C	89355J300	IGTCX	5/26/2016	5/25/2016	5/27/2016	0.0274	51.8667%	48.1333%
Class I	89355J409	IGTIX	5/26/2016	5/25/2016	5/27/2016	0.0354	51.8667%	48.1333%